

**Vinsys IT Services India Limited**

(Formerly known as Vinsys IT Services India Private Limited)

Registered Office: S. No. 28/11-12 | 'Shivaji Niketan' | CTS No. 458A | Tejas Housing Society
| Near Mantri Park | Behind Dhondiba Sutar Bus Stand | Kothrud | Pune - 411 038.
Maharashtra, INDIA.

Contact: +91-20-25382807/43 | **Website:** www.vinsys.com

CIN: L72200PN2008PLC131274 | **Email:** vinsys@vinsys.com

Date: 13 November 2024

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (East), Mumbai-400051.

Dear Sir / Madam,

Sub.: Outcome of the Board meeting held on Wednesday, 13 November 2024, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Vinsys IT Services India Limited (Symbol / ISIN: VINSYS / INE0OSJ01014)

In reference to the captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held today, i.e., on Wednesday, 13 November 2024, at the Registered Office of the Company situated at S. No. 28/11-12, Shivaji Niketan, CTS No. 458A, Tejas Housing Society, Near Mantri Park, Behind Dhondiba Sutar Bus Stand, Kothrud, Pune 411038, which was commenced at 5.00 p.m. and concluded at 7.15 p.m., have;

1. Considered, approved and taken on record the Unaudited Standalone and Consolidated Financial Result of the Company for the half year ended on 30 September 2024;
2. Approved the Limited Review Report issued by Statutory Auditors of the Company for the Half year ended on 30 September 2024;
3. Considered and approved all other business as per agenda circulated.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Standalone and Consolidated Unaudited Financial Results for the half year ended 30 September 2024 and Limited Review Report issued by Statutory Auditors on the Standalone and Consolidated Unaudited Financial results for the half year ended on 30 September 2024.

For Vinsys IT Services India Limited

GAYATREE NEERAJ KARANDIKAR
Digitally signed by
GAYATREE NEERAJ
KARANDIKAR
Date: 2024.11.13
19:20:53 +05'30'

Gayatree Karandikar
Company Secretary &
Compliance Officer
M. No. A37827
Place: Pune



A Y & COMPANY

505, Fifth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)
TEL NO. - +91-8003056441
Email: info@aycompany.co.in

Limited Review Report on the Half Year Ended Un-audited Consolidated Financial Results of company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To

**The Board of Directors
Vinsys IT Services India Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Vinsys IT Services India Limited ("the Parent"), which includes its subsidiaries (the Parent and its subsidiary together referred to as 'the Group') for half year ended on September 30, 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of its subsidiaries:

S.No.	Name of Entity	Relationship
1.	Vikvins Consultants Private Limited	Subsidiary Company
2.	Vinsys International Limited (Dubai)	Wholly Owned Subsidiary
3.	Vinsys IT Services LLC (Dubai)	Wholly Owned Subsidiary
4.	Vinsys IT Services LLC (Qatar)	Wholly Owned Subsidiary of Vinsys IT Services LLC Dubai
5.	Vinsys Information Technology	Wholly Owned Subsidiary of Vinsys IT Services



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	Consultancy LLC (Abu Dhabi)	LLC Dubai
6.	Vinsys Information Technology Consultancy (Dubai)	Wholly Owned Subsidiary of Vinsys Information Technology Consultancy LLC (Abu Dhabi)
7.	Vinsys Arabia Information Technology company (Kingdom of Saudi Arabia)	Wholly Owned Subsidiary of Vinsys Information Technology Consultancy LLC (Abu Dhabi)
8.	Vinsys Corporation (incorporated in United States of America)	Wholly Owned Subsidiary

- Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the auditor's review reports of subsidiary companies referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
- The accompanying Statement includes the unaudited interim financial results and other financial information of subsidiary companies whose interim financial results reflects total revenues for the half year ended on September 30, 2024, are Rs. 7177.07 Lakhs, total net profit (loss) after tax for the half year ended on September 30, 2024 is Rs. 671.46 Lakhs as considered in unaudited financial results. The Unaudited financial results of subsidiary company incorporated in India has been reviewed by us, companies of incorporated in UAE is reviewed by Other Independent Auditor of UAE & USA is reviewed by the management itself since the law of that country doesn't required the Independent Audit. Review reports of Other Auditors & by the management has been submitted to us & our conclusion on the statement in so far as it relates to amounts and disclosure in the financial statements of subsidiary company is based solely on the report of other auditor/management certification & procedure performed by us as stated in paragraph 3 above.

Our conclusion, in so far as it relates to the affairs of such subsidiary is based solely on the report of such auditors/management. Our conclusion is not modified in respect of this matter.

For A Y & Company
Chartered Accountants
FRN: 020829C



Arpit Gupta
Partner
M. No. 421544
UDIN – 24421544BKFPQH5334
Place: Jaipur
Date: 13.11.2024

VINSYS IT SERVICES INDIA LIMITED
(Formerly known as VINSYS IT SERVICES INDIA PRIVATE LIMITED)

CIN - L72200PN2008PLC131274

S. No. 28/11-12, Shivaji Niketan, C.T.S. No. 458A, Tejas Housing Society Near Mantri Park Behind Kothrud Bus Stand, Kothrud, Pune City, Maharashtra-411038, India
Website - www.vinsys.com; Email : accounts@vinsys.com

Statement of Unaudited Consolidated Financial Results for the Half Year ended on September 30, 2024 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

Particulars	Half Year ended on 30/09/2024		Half Year ended on 31/03/2024		Year to date figures for the year ended on 30/09/2024		Year to date figures for the year ended on 31/03/2024	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
INCOME FROM OPERATIONS								
I Revenue from Operations	9215.52	9125.52	7923.87	9211.55	9211.55	17049.38	17049.38	
II Other Income	42.07	95.75	16.76	42.07	42.07	112.51	112.51	
III Total Revenue (I+II)	9257.59	9221.27	7940.63	9253.62	9253.62	17161.89	17161.89	
EXPENSES								
IV Cost of Delivery of Services	5528.19	5234.24	5358.52	5528.19	5528.19	10592.76	10592.76	
Purchase of Stock in Trade	-	-	-	-	-	-	-	
Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	-	-	-	-	-	-	-	
Employee Benefit Expenses	1591.44	1445.95	1089.76	1591.44	1591.44	2553.71	2553.71	
Finance Cost	105.73	122.63	129.67	105.73	105.73	252.30	252.30	
Depreciation & Amortization Expense	179.64	166.35	122.25	179.64	179.64	288.60	288.60	
Other Expenses	598.43	538.03	489.30	598.42	598.42	1027.33	1027.33	
Other Expenses	8003.42	7507.21	7189.49	8003.42	8003.42	14696.69	14696.69	
Total expenses (IV)								
V Profit before Exceptional & Extraordinary Items and tax (III-IV)	1250.20	1714.06	751.13	1250.20	1250.20	2465.20	2465.20	
VI Exceptional Items	-	-	-	-	-	-	-	
VII Profit before Extraordinary Items and tax (V-VI)	1250.20	1714.06	751.13	1250.20	1250.20	2465.20	2465.20	
VIII Prior Period Items	1320.20	1714.06	751.13	1320.20	1320.20	2465.20	2465.20	
IX Profit before tax (VII-VIII)	142.07	210.92	83.80	142.07	142.07	294.72	294.72	
X Tax Expenses	13.34	14.01	-13.30	13.34	13.34	-121.29	-121.29	
1 Current Tax	155.41	224.93	-51.51	155.41	155.41	173.43	173.43	
2 Deferred Tax	1094.79	1489.13	802.64	1094.79	1094.79	2291.77	2291.77	
Total Tax Expenses (X)								
XI Profit/(Loss) for the period from continuing operations (IX-X)	1094.79	1489.13	802.64	1094.79	1094.79	2291.77	2291.77	
XII Profit/(Loss) from discontinuing operations	-	-	-	-	-	-	-	
XIII Tax Expenses of discontinuing operations	-	-	-	-	-	-	-	
XIV Profit/(Loss) for the period (XI+XII)	1094.79	1489.13	802.64	1094.79	1094.79	2291.77	2291.77	
XV Profit/(Loss) from discontinued operation after tax (XII-XIII)	0.40	0.37	0.44	0.40	0.40	0.81	0.81	
XVI Allocated to Minority Interest	1094.39	1488.76	802.30	1094.39	1094.39	2290.96	2290.96	
XVII Allocated to Owner of Parents	1467.79	1467.79	1467.79	1467.79	1467.79	1467.79	1467.79	
XVIII Paid up Equity Share Capital	9,726.64	8632.25	7439.08	9,726.64	9,726.64	8632.25	8632.25	
XIX Reserve & Surplus								
XX Earnings per equity share								
(1) Basic	7.46	10.15	6.81	7.46	7.46	17.32	17.32	
(2) Diluted	7.46	10.15	6.81	7.46	7.46	17.32	17.32	

Notes:-

- The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their respective meeting held on 15th November 2024.
- The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The Company along with its subsidiaries is having two operating Segment i.e. Software IT Solution and Consulting Services, Manpower Supply Services & Two Geographical Segments i.e. India & Outside India.
- There are total 7 investor complaints received which are resolved as on September 30, 2024.
- Previous year's period figures have been regrouped/reclassified/retained, wherever necessary to confirm to classification of current year/period.
- The figures for the half year ended March 2024 are the balancing figures between audited figures in respect of full financial year upto September 30th 2023 and the published reviewed figures upto September 30th 2023 i.e first half year of FY 2023-24.
- The above Unaudited financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under section 129 or 135 of Companies Act, 2013, read with relevant rules.
- The Proceeds from the IPO was Rs. 4984.32 Lakhs. The Object & Proposed utilization of the same is follows:

S.No.	Particulars	Object as per Prospectus	Utilized till 30.09.2024	Pending to be Utilized
1	To meet working capital requirements		2416.27	0.00
2	Repayment of loan to subsidiary		390.00	0.00
3	Loan to subsidiary		410.00	0.00
4	General corporate purposes		1245.00	612.40
5	Issue Expenses		523.05	0.00



For Vinsys IT Services India Limited

Vikramant Patil
Chairman and Managing Director
DIN : 00325383

Place : Pune, Maharashtra
Date : November 13, 2024

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S. No. 28/11- 12, Shivaji Niketan, C.T.S. No. 458A, Tejas Housing Society Near Mantri Park Behind Kothrud Bus Stand,, Kothrud, Pune
City, Maharashtra-411038, India

Website - www.vinsys.com; Email : accounts@vinsys.com

Unaudited Consolidated Statement of Assets & Liabilities as on September 30th, 2024

(Amount in Lakhs)

Particulars	As on 30th September 2024	As on 31st March 2024
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share capital	1,467.79	1,467.79
Reserves and surplus	9,726.64	8,632.25
	11,194.43	10,100.04
Minority Interest	7.11	6.71
2 Non-current liabilities		
Long Term Borrowings	1,608.44	1,566.25
Deferred Tax Liabilities (Net)	-	-
Other Long Term Liabilities	-	-
Long Term Provision	65.67	65.67
	1,674.11	1,631.92
3 Current liabilities		
Short Term Borrowings	1,414.58	236.44
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	4.98	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	164.75	209.68
Other Current Liabilities	1,396.42	1,289.65
Short Term Provisions	162.48	321.20
	3,143.21	2,056.97
TOTAL	16,018.86	13,795.63
II. ASSETS		
Non-current assets		
Property Plant & Equipments		
1 Fixed assets		
(i) Tangible Assets	776.41	637.94
(ii) Intangible Assets	673.82	774.35
(iii) Capital Work in Progress	2,543.46	2,211.47
Goodwill	477.12	477.12
Non Current Investments	482.50	393.27
Long Term Loans & Advances	-	-
Deferred Tax Assets	133.32	146.47
Other Non Current Assets	303.29	446.26
	5,389.92	5,086.88
2 Current assets		
Current Investments	1,069.80	989.97
Inventories	-	-
Trade Receivables	6,290.72	4,347.02
Cash and cash equivalents	803.49	1,028.32
Short Term Loans & Advances	943.45	207.51
Other Current Assets	1,521.48	2,135.93
	10,628.94	8,708.75
TOTAL	16,018.86	13,795.63

For Vinsy IT Services India Limited


Vikrant Patil
Chairman and Managing Director
DIN : 00325383



Place : Pune, Maharashtra
Date : November 13, 2024

VINSYS IT SERVICES INDIA LIMITED

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Unaudited Consolidated Statement of Cash Flows for the Half Year Ended on September 30, 2024

(Amount in Lakhs)

Particulars	As on 30th September 2024	As on 30th September
Cash flows from operating activities		
Profit before taxation	1250.20	751.13
Adjustments for:		
Depreciation	179.64	122.25
Investment income	(42.07)	(0.77)
Payment for Gratuity	(15.29)	(2.88)
Non Cash Items/Prior Period Items	-	(61.02)
Finance Cost	105.73	129.67
Working capital changes:		
(Increase) / Decrease in Trade Receivables	(1,943.70)	(2,076.44)
(Increase) / Decrease in Short Term Loans & Advances	(735.93)	(1,575.65)
(Increase) / Decrease in Other Current Assets	614.45	713.42
Increase / (Decrease) in Trade Payables	(39.95)	(353.12)
Increase / (Decrease) in Other Current Liabilities	106.77	(240.91)
Cash generated from operations	(520.15)	(2,594.31)
Payment/Adjustmen on Account of Tax Expenses	(286.09)	(263.81)
Net cash from operating activities	(806.24)	(2,858.12)
Cash flows from investing activities		
Purchase of property, plant and equipment	(549.57)	(505.97)
(Increase)/Decrease in Other Non Current Assets	142.97	153.77
(Increase)/Decrease in Goodwill during consolidation	-	(2.72)
Purchase of Investments	(169.06)	(12.63)
Investment income	42.07	0.77
Net cash used in investing activities	(533.58)	(366.78)
Cash flows from financing activities		
Payment of Finance Cost	(105.73)	(129.67)
Proceeds from Issue of Shares	-	5,472.39
Increase in Minority Interest	0.40	-
Proceeds/ (Repayment) of Borrowings	1,220.33	277.31
Net cash used in financing activities	1,115.00	5,620.03
Net increase in cash and cash equivalents	(224.83)	2,395.13
Cash and cash equivalents at beginning of period	1,028.32	753.09
Cash and cash equivalents at end of period	803.49	3,148.21

For Vinsy IT Services India Limited


Vikrant Patil
Chairman and Managing Director
DIN : 00325383



Place : Pune, Maharashtra
Date : November 13, 2024

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Statement of Unaudited Segment wise Results for the Half Year & Year ended on September 30, 2024 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015
(Amount in Lakhs)

S.No	Particulars	Half Year ended on 30/09/2024			Half Year ended on 31/03/2024			Half Year ended on 30/09/2023			Year ended on 31/03/2024			Half Year ended on 30/09/2024					
		Operating Segments		Geographic Segment	Operating Segments		Geographic Segment	Operating Segments		Geographic Segment	Operating Segments		Geographic Segment	Operating Segments		Geographic Segment	Operating Segments		Geographic Segment
		IT Services	Manpower Supply	Outside India	IT Services	Manpower Supply	Outside India	IT Services	Manpower Supply	Outside India	IT Services	Manpower Supply	Outside India	IT Services	Manpower Supply	Outside India	IT Services	Manpower Supply	Outside India
1	Segment Revenue	2624.91	3682.93	3494.13	2690.58	3798.69	2863.07	2087.57	2044.90	4778.15	7610.82	4907.97	2624.91	3682.93	3494.13	2624.91	3682.93	3494.13	
2	Segment Results	565.13	53.93	631.14	780.34	51.71	882.02	328.31	364.18	1108.65	110.36	1246.20	565.13	53.93	631.14	565.13	53.93	631.14	
	Less:																		
	Unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Unallocable Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
	Profit Before Tax	565.13	53.93	631.14	780.34	51.71	882.02	328.31	364.18	1108.65	110.36	1246.20	565.13	53.93	631.14	565.13	53.93	631.14	
	Less: Tax Expenses	141.80	13.31	0.30	190.83	14.95	19.16	-65.88	0.00	124.95	29.32	19.16	141.80	13.31	0.30	141.80	13.31	0.30	
3	Profit for the Period	423.32	40.61	630.85	589.51	36.77	862.86	394.19	364.18	983.70	81.04	1227.04	423.32	40.61	630.85	423.32	40.61	630.85	
4	Segment Assets	10163.98	1937.59	8584.18	9544.25	1838.45	6790.72	8846.13	4205.47	9544.25	1838.45	6790.72	10164	1937.59	8584.18	10164	1937.59	8584.18	
5	Segment Liabilities	10163.98	1937.59	8584.18	9544.25	1838.45	6790.72	8846.13	4205.47	9544.25	1838.45	6790.72	10164	1937.59	8584.18	10164	1937.59	8584.18	





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Limited Review Report on the Half year ended Un-audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

Review Report

To

The Board of Directors

Vinsys IT Services India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Vinsys IT Services India Limited** (the 'Company') for the Half Year ended on September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Y & Company
Chartered Accountants

FRN: 020829C



Arpit Gupta

Partner

M. No. 421544

UDIN – 24421544BKFPQI6802

Place: Jaipur

Date: 13.11.2024

VINSYS IT SERVICES INDIA LIMITED
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Maharashtra-411038, India

Website - www.vinsys.com; Email : accounts@vinsys.com

Unaudited Standalone Statement of Cash Flows for the Half Year Ended on September 30, 2024

(Amount in Lakhs)

Particulars	As on 30th September, 2024	As on 30th September, 2023
Cash flows from operating activities		
Profit before taxation	565.13	328.31
Adjustments for:		
Depreciation	139.76	112.07
Investment income	(143.18)	(0.77)
Payment of Gratuity	(15.29)	(2.88)
Non Cash Items	-	(9.74)
Interest Paid	83.40	98.32
Working capital changes:		
(Increase) / Decrease in Trade Receivables	(842.48)	(701.42)
(Increase) / Decrease in Short Term Loans & Advances	(552.21)	4.59
(Increase) / Decrease in Other Current Assets	190.13	75.39
Increase / (Decrease) in Trade Payables	21.05	3.48
Increase / (Decrease) in Other Current Liabilities	43.32	(543.48)
Cash generated from operations	(510.38)	(636.12)
Payment/Adjustmen on Account of Tax Expenses	(246.74)	(214.80)
Net cash from operating activities	(757.11)	(850.92)
Cash flows from investing activities		
Purchase of property, plant and equipment	(333.64)	(335.83)
(Increase)/Decrease in Other Non Current Assets	39.09	56.17
Increase in Long Term Loans & Advances	-	(1,163.26)
(Increase)/Decrease in Investments	357.94	(13.50)
Investment income	143.18	0.77
Net cash used in investing activities	206.58	(1,455.66)
Cash flows from financing activities		
Interest Paid	(83.40)	(98.32)
Proceeds from Issue of Shares	-	5,472.39
Proceeds/ (Repayment) of Borrowings	265.60	(775.35)
Net cash used in financing activities	182.20	4,598.72
Net increase in cash and cash equivalents	(368.34)	2,292.14
Cash and cash equivalents at beginning of period	410.83	34.16
Cash and cash equivalents at end of period	42.50	2,326.30

For Vinsys IT Services India Limited


Vikrant Patil
Chairman & Managing Director
DIN : 00325383



Place : Pune, Maharashtra
Date : 13/11/2024

VINSYS IT SERVICES INDIA LIMITED
(Formerly Known as VINSYS IT SERVICES INDIA PRIVATE LIMITED)
CIN - L72200PN2008PLC131274

S. No. 28/11- 12, Shivaji Niketan, C.T.S. No. 458A, Tejas Housing Society Near Mantri Park Behind Kothrud Bus Stand,, Kothrud, Pune
City, Maharashtra-411038, India

Website - www.vinsys.com; Email : accounts@vinsys.com

Unaudited Standalone Statement of Assets & Liabilities as on September 30th, 2024

(Amount in Lakhs)

Particulars	As on 30th September 2024	As on 31st March 2024
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share capital	1,467.79	1,467.79
Reserves and surplus	6,354.27	5,930.95
	7,822.06	7,398.74
2 Non-current liabilities		
Long Term Borrowings	1,342.01	1,344.94
Deferred Tax Liabilities (Net)	-	-
Other Long Term Liabilities	-	-
Long Term Provision	65.67	65.67
	1,407.68	1,410.61
3 Current liabilities		
Short Term Borrowings	419.16	150.63
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	4.98	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	95.91	79.85
Other Current Liabilities	265.01	221.70
Short Term Provisions	149.17	282.73
	934.24	734.90
TOTAL	10,163.99	9,544.25
II. ASSETS		
Non-current assets		
Property Plant & Equipments		
1 Fixed assets		
(i) Tangible Assets	248.20	229.37
(ii) Intangible Assets	671.61	771.73
(ii) Intangible Assets Under Development	1,460.01	1,184.83
Non Current Investments	175.14	255.88
Long Term Loans & Advances	-	-
Deferred Tax Assets	124.63	137.97
Other Non Current Assets	299.12	338.21
	2,978.70	2,918.00
2 Current assets		
Current Investments	705.69	982.90
Inventories	-	-
Trade Receivables	3,060.25	2,217.77
Cash and cash equivalents	42.50	410.83
Short Term Loans & Advances	2,790.56	2,238.35
Other Current Assets	586.28	776.42
	7,185.28	6,626.27
TOTAL	10,163.99	9,544.25

For Vinsy IT Services India Limited


Vikrant Patil
Chairman & Managing Director
DIN : 00325383



Place : Pune, Maharashtra
Date : 13/11/2024

VINSYS IT SERVICES INDIA LIMITED
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S. No. 28/11-12, Shivaji Niketan, C.T.S. No. 458A, Teja Honing Society Near Mamtri Park Behind Kothrud Bus Stand, Kothrud, Pune City, Maharashtra-411038, India
Website - www.vinsys.com, Email : accounts@vinsys.com

Statement of Unaudited Standalone Financial Results for the Half Year ended on September 30, 2024 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

Particulars	Half Year ended on 30/09/2024		Half Year ended on 31/03/2024		Half Year ended on 30/09/2023		Year to date figures for the year ended on 31/03/2024	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
INCOME FROM OPERATIONS								
I Revenue from Operations	2481.73	2523.47	2075.48	2481.73	2075.48	2481.73	4598.95	
II Other Income	143.18	167.11	143.18	167.11	143.18	143.18	179.20	
III Total Revenue (I+II)	2624.91	2690.58	2218.66	2648.84	2218.66	2624.91	4778.15	
IV EXPENSES								
Cost of Delivery of Services	925.42	739.76	768.26	925.42	768.26	925.42	1508.02	
Purchase of Stock in Trade	-	-	-	-	-	-	-	
Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	646.64	635.09	614.37	646.64	614.37	646.64	1249.46	
Employee Benefit Expenses	83.40	76.56	98.32	83.40	98.32	83.40	174.88	
Finance Cost	136.76	136.76	112.07	136.76	112.07	136.76	248.82	
Depreciation & Amortization Expense	264.56	322.09	166.24	264.56	166.24	264.56	488.33	
Other Expenses	2689.78	1910.24	1759.26	2689.78	1759.26	2689.78	3669.50	
Total expenses (IV)	565.13	780.34	338.31	565.13	338.31	565.13	1108.65	
V Profit before Exceptional & Extraordinary Items and tax (III-IV)	2059.78	1910.24	1880.35	2059.78	1880.35	2059.78	3669.50	
VI Exceptional Items	565.13	780.34	338.31	565.13	338.31	565.13	1108.65	
VII Profit before Extraordinary Items and tax (V-VI)	1494.65	1129.90	1542.04	1494.65	1542.04	1494.65	2560.85	
VIII Prior Period Items	565.13	780.34	338.31	565.13	338.31	565.13	1108.65	
IX Profit before tax (VII-VIII)	929.52	349.56	1203.73	929.52	1203.73	929.52	1452.20	
X Tax Expenses								
1 Current Tax	128.46	177.53	69.20	128.46	69.20	128.46	246.73	
2 Deferred Tax	13.34	13.34	-13.08	13.34	-13.08	13.34	(121.78)	
Total Tax Expenses (X)	141.80	190.87	56.12	141.80	56.12	141.80	124.95	
XI Profit/(Loss) for the period from continuing operations (IX-X)	787.72	159.69	1147.61	787.72	1147.61	787.72	983.70	
XII Profit/(Loss) from discontinuing operations	-	-	-	-	-	-	-	
XIII Tax Expenses of discontinuing operations	-	-	-	-	-	-	-	
XIV Profit/(Loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-	-	-	-	
XV Profit/(Loss) for the Period (XI+XIV)	787.72	159.69	1147.61	787.72	1147.61	787.72	983.70	
XVI Paid up Equity Share Capital	1,467.79	1,467.79	1,467.79	1,467.79	1,467.79	1,467.79	1,467.79	
XVII Reserves & Surplus	6,354.27	5,930.95	5,438.60	6,354.27	5,438.60	6,354.27	5,930.95	
XVIII Earnings per equity share								
(1) Basic	2.88	4.02	3.35	2.88	3.35	2.88	7.44	
(2) Diluted	2.88	4.02	3.35	2.88	3.35	2.88	7.44	

Notes:-

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 13th November 2024.
- The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The Company is only having one Segment i.e. Software IT Solution and Consulting Services.
- There are total 7 investor complaints received which are resolved as on September 30, 2024.
- Previous year/ period figures have been regrouped/reclassified/reinstated, wherever necessary to confirm to classification of current year/period.
- The figures for the half year ended March 2024 are the balancing figures between audited figures in respect of full financial year upto March 31st 2024 and the published/revised figures upto September 30th, 2023 i.e. first half year of FY 2023-24.
- The above Unaudited financial results have been prepared in accordance with Companies (Accounting Standards) Rules, 2006 (AS) as amended, prescribed under section 129 or 133 of Companies Act, 2013, read with relevant rules.
- The Proceeds from the IPO was Rs. 4984.32 Lakhs. The Object & Proposed utilization of the same is follows:

S. No.	Particulars	Utilized till 30/09/2024	Pending to be Utilized
1	To meet working capital requirements	2416.27	0.00
2	Repayment of loan to subsidiary	390.00	0.00
3	Loan to subsidiary	410.00	0.00
4	General corporate purposes	1245.00	612.40
5	Issue Expenses	523.05	0.00



For Vinsys IT Services India Limited

Vikram Patil
Chairman & Managing Director
DIN : 00325383

Place : Pune, Maharashtra
Date : 13/11/2024