

**Vinsys IT Services India Limited**

(Formerly known as Vinsys IT Services India Private Limited)

Registered Office: S. No. 28/11-12 | 'Shivaji Niketan' | CTS No. 458A | Tejas Housing Society
| Near Mantri Park | Behind Dhondiba Sutar Bus Stand | Kothrud | Pune - 411 038.
Maharashtra, INDIA.

Contact: +91-20-25382807/43 | **Website:** www.vinsys.com

CIN: U72200PN2008PLC131274 | **Email:** vinsys@vinsys.com

Date: 7 November 2023

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (East), Mumbai-400051.

Dear Sir / Madam,

Sub.: Intimation regarding formation of a new company

Ref.: Vinsys IT Services India Limited (Symbol / ISIN: VINSYS / INE00SJ01014)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Regulations), we would like to inform you that Vinsys Information Technology Services LLC, United Arab Emirate, Wholly Owned Subsidiary of the Company, has incorporated a new company in Qatar by the name Vinsys IT Services LLC, the trade license for which was issued on 7 November 2023.

The details as required pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, are enclosed as Annexure A.

Kindly take this letter on your record and oblige us.

Thanking you,

Yours faithfully,
For Vinsys IT Services India Limited

Gayatree Karandikar
Company Secretary &
Compliance Officer
M. No. A37827
Place: Pune



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Annexure A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	
1.	Name of the Target Entity, details in brief such as size, turnover etc.	Vinsys Information Technology Services LLC, United Arab Emirate, Wholly Owned Subsidiary of the Company, has incorporated a new company in Qatar by the name Vinsys IT Services LLC, the trade license for which was issued on 7 November 2023. Called up Share Capital: 100 shares of face value of 10 USD. Size / Turnover: Not applicable (yet to commence business operations).
2.	Whether the acquisition would fall within related party transactions and whether the promoter / promoter group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Vinsys Information Technology Services LLC is a Wholly Owned Subsidiary of the Company. Hence, it is a related party of the Company. Save and except mentioned above, the Promoter / Promoter Group / Group Companies are not interested in the Transaction. Subscription of Shares will be on an Arm's Length price.
3.	Industry to which the entity being acquired belongs	Training and consultancy services.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The said company is incorporated in Qatar and shall carry out the business, as per the details given below: • Training and development. • Provide the corporates with training courses, certifications and education services as well as information technology consultancy in a variety of fields including IT, business frameworks, management, supply chain management, banking and finance, IoT and media design. • Provide expert advice and guidance on how to implement and manage different technologies, frameworks and systems. • Provide expert advice to organizations for the process of digital transformation, which involves leveraging technology to improve business operations, increase efficiency and enhance customer experience.



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Sr. No.	Particulars	
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6.	Indicative time period for completion of the acquisition	Not applicable
7.	Nature of consideration – whether cash consideration or share swap and details of the same	Initial capital will be required to be subscribed by WOS in cash.
8.	Date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	Date of Incorporation: 7 November 2023 History/ Turnover: Not Applicable Country:- Qatar
9.	Indicative time period for completion of the acquisition	Not applicable
10.	Cost of acquisition or the price at which the shares are acquired	The contribution to initial share capital made at face value.
11.	Percentage of shareholding / control acquired and / or number of shares acquired	100%