

**Vinsys IT Services India Limited**

(Formerly known as Vinsys IT Services India Private Limited)

Registered Office: S. No. 28/11-12 | 'Shivaji Niketan' | CTS No. 458A | Tejas Housing Society
| Near Mantri Park | Behind Dhondiba Sutar Bus Stand | Kothrud | Pune - 411 038.
Maharashtra, INDIA.

Contact: +91-20-25382807/43 | **Website:** www.vinsys.com

CIN: U72200PN2008PLC131274 | **Email:** vinsys@vinsys.com

Date: 10 November 2023

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (East), Mumbai-400051.

Dear Sir / Madam,

Sub.: Outcome of the Board meeting held on Friday, 10 November 2023, in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Vinsys IT Services India Limited (Symbol / ISIN: VINSYS / INE00SJ01014)

In reference to the captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held today, i.e., on Friday, 10 November 2023, at the Registered Office of the Company situated at S. No. 28/11-12, Shivaji Niketan, CTS No. 458A, Tejas Housing Society, Near Mantri Park, Behind Dhondiba Sutar Bus Stand, Kothrud, Pune 411038, which was commenced at 5.45 p.m. and concluded at 6.45 p.m., have;

1. Considered, approved and taken on record the Unaudited Standalone and Consolidated Financial Result of the Company for the Half year ended on 30 September 2023;
2. Approved the Limited Review Report issued by Statutory Auditors of the Company for the Half year ended on 30 September 2023;
3. Statement of Assets and Liabilities;
4. Cash Flow Statement;
5. Considered and approved all other business as per agenda circulated.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the Standalone and Consolidated Unaudited Financial Results for the Half year ended 30 September 2023 and Limited Review Report issued by Statutory Auditors on the Standalone and Consolidated Unaudited Financial results for the half year ended on 30 September 2023.

For Vinsys IT Services India Limited

Gayatree Karandikar
Company Secretary &
Compliance Officer
M. No. A37827
Place: Pune



A Y & COMPANY

505, Fifth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)

TEL NO. - +91-9649687300

Email: info@aycompany.co.in

Limited Review Report on the Half year ended Un-audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

Review Report

To

The Board of Directors
Vinsys IT Services India Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Vinsys IT Services India Limited** (the 'Company') for the Half Year ended on September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Y & Company
Chartered Accountants
FRN: 020829C



Arpit Gupta
Partner
M. No. 421544
UDIN – 23421544BGSQHE2585

Place: Jaipur
Date: 10.11.2023

VINSYS IT SERVICES INDIA LIMITED

(Formerly Known as VINSYS IT SERVICES INDIA PRIVATE LIMITED)

CIN - U72200PN2008PLC131274

S. No. 28/11- 12, Shivaji Niketan, C.T.S. No. 458A, Tejas Housing Society Near Mantri Park Behind Kothrud Bus Stand., Kothrud, Pune City, Maharashtra-411038, India
Website - www.vinsys.com; Email : accounts@vinsys.com

Statement of Unaudited Standalone Financial Results for the Half Year ended on September 30, 2023 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Half Year ended on 30/09/2023	Half Year ended on 31/03/2023	Half Year ended on 30/09/2022	Year to date figures for the half year ended on 30/09/2023	Year to date figures for the half year ended on 30/09/2022	Year to date figures for the year ended on 31/03/2023
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	INCOME FROM OPERATIONS						
I	Revenue from Operations	2075.48	2282.70	1857.92	2075.48	1857.92	4140.62
II	Other Income	12.09	30.25	16.52	12.09	16.52	46.77
III	Total Revenue (I+II)	2087.57	2312.95	1874.44	2087.57	1874.44	4187.39
IV	EXPENSES						
	Cost of Delivery of Services	768.26	1072.37	772.67	768.26	772.67	1845.04
	Purchase of Stock in Trade	-	-	-	-	-	-
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	-	-	-	-	-	-
	Employee Benefit Expenses	614.37	328.34	668.29	614.37	668.29	996.63
	Finance Cost	98.32	75.35	92.40	98.32	92.40	167.75
	Depreciation & Amortization Expense	112.07	65.57	20.28	112.07	20.28	85.85
	Other Expenses	166.24	120.90	164.20	166.24	164.20	285.10
	Total expenses (IV)	1759.26	1662.54	1717.83	1759.26	1717.83	3380.37
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	328.31	650.41	156.61	328.31	156.61	807.02
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Extraordinary Items and tax (V-VI)	328.31	650.41	156.61	328.31	156.61	807.02
VIII	Prior Period Items	-	0.00	-	-	-	0.00
IX	Profit before tax (VII-VIII)	328.31	650.41	156.61	328.31	156.61	807.02
X	Tax Expenses						
	1 Current Tax	69.20	175.38	39.42	69.20	39.42	214.80
	2 Deferred Tax	-135.08	4.79	4.79	-135.08	4.79	9.57
	2 Tax Related to Earlier Years	0.00	0.00	0.00	0.00	0.00	0.00
	Total Tax Expenses (X)	-65.88	180.17	44.20	-65.88	44.20	224.37
XI	Profit/(Loss) for the period from continuing operations (IX-X)	394.19	470.24	112.41	394.19	112.41	582.65
XII	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operation after tax (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the Period (XI+XIV)	394.19	470.24	112.41	394.19	112.41	582.65
XVI	Paid up Equity Share Capital	1,467.79	1000.00	100.00	1467.79	100.00	1000.00
XVII	Reserves & Surplus	5,428.60	39.55	600.00	5428.60	600.00	39.55
XVIII	Earnings per equity share						
	(1) Basic	3.35	4.70	1.12	3.35	1.12	5.83
	(2) Diluted	3.35	4.70	1.12	3.35	1.12	5.83

Notes:-

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 10, 2023
- The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The Company is only having one Segment i.e. Software IT Solution and Consulting Services
- There are total 10 investor complaints received which are resolved as on September 30, 2023
- Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period
- The Proceeds from the IPO was Rs. 4984.32 Lakhs. The Object & Proposed utilization of the same is follows :

S.No.	Particulars	Object as per Prospectus	Utilized till 30.09.2023	Pending to be Utilized
1	To meet working capital requirements	2416.27	1388.35	1027.92
2	Repayment of loan to subsidiary	390.00	390.00	0.00
3	Loan to subsidiary	410.00	0.00	410.00
4	General corporate purposes	1245.00	556.01	688.99
5	Issue expenses	523.05	523.05	0.00

For Vinsys IT Services India Limited

Vikrant Patil
Chairman and Managing Director
DIN : 00325383



Place : Pune, Maharashtra
Date : November 10, 2023

VINSYS IT SERVICES INDIA LIMITED
(Formerly Known as VINSYS IT SERVICES INDIA PRIVATE LIMITED)
CIN - U72200PN2008PLC131274

S. No. 28/11- 12, Shivaji Niketan, C.T.S. No. 458A, Tejas Housing Society Near Mantri Park Behind Kothrud Bus Stand,, Kothrud, Pune
City, Maharashtra-411038, India

Website - www.vinsys.com; Email : accounts@vinsys.com

Unaudited Standalone Statement of Assets & Liabilities as on September 30, 2023

(Amount in Lakhs)

Particulars		As on 30th September 2023	As on 31st March 2023
		Unaudited	Audited
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
Share capital		1,467.79	1,000.00
Reserves and surplus		5,428.60	39.55
		6,896.39	1,039.55
2 Non-current liabilities			
Long Term Borrowings		1,405.50	1,409.81
Deferred Tax Liabilities (Net)		-	-
Other Long Term Liabilities		-	-
Long Term Provision		85.81	85.81
		1,491.31	1,495.62
3 Current liabilities			
Short Term Borrowings		114.46	885.50
Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises			-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		96.40	92.92
Other Current Liabilities		160.02	703.50
Short Term Provisions		87.55	236.02
		458.43	1,917.94
TOTAL		8,846.13	4,453.11
II. ASSETS			
Non-current assets			
Property Plant & Equipments			
1 Fixed assets			
(i) Tangible Assets		220.07	166.07
(ii) Intangible Assets		589.62	671.10
(ii) Capital Work in Progress		1,147.90	896.66
Non Current Investments		746.13	732.63
Long Term Loans & Advances		1,163.26	-
Deferred Tax Assets		151.28	16.20
Other Non Current Assets		330.28	386.45
		4,348.54	2,869.11
2 Current assets			
Current Investments			-
Inventories			-
Trade Receivables		1,830.29	1,128.87
Cash and cash equivalents		2,326.30	34.16
Short Term Loans & Advances		7.70	12.29
Other Current Assets		333.30	408.69
		4,497.59	1,584.00
TOTAL		8,846.13	4,453.11

For Vinsys IT Services India Limited


Vikrant Patil
Chairman and Managing Director
DIN : 00325383

Place : Pune, Maharashtra
Date : November 10, 2023



VINSYS IT SERVICES INDIA LIMITED

(Formerly Known as VINSYS IT SERVICES INDIA PRIVATE LIMITED)

CIN - U72200PN2008PLC131274

S. No. 28/11- 12, Shivaji Niketan, C.T.S. No. 458A, Tejas Housing Society Near Mantri Park Behind Kothrud Bus Stand,, Kothrud, Pune City, Maharashtra-411038, India

Website - www.vinsys.com; Email : accounts@vinsys.com

Unaudited Standalone Statement of Cash Flows for the Half Year ended on September 30, 2023

(Amount in Lakhs)

Particulars	Half Year Ended on	Financial Year Ended on
	As on 30th September 2023	As on 31st March 2023
Cash flows from operating activities		
Profit before taxation	328.31	807.02
Adjustments for:		
Depreciation	112.07	85.85
Investment income	(0.77)	(23.19)
Payment of Gratuity	(2.88)	-
Non Cash Items/Prior Period Items	(9.74)	13.57
Finance Cost	98.32	137.80
Working capital changes:		
(Increase) / Decrease in Trade Receivables	(701.42)	(365.18)
(Increase) / Decrease in Short Term Loans & Advances	4.59	(1.85)
(Increase) / Decrease in Other Current Assets	75.39	1,003.02
Increase / (Decrease) in Trade Payables	3.48	(106.96)
Increase / (Decrease) in Other Current Liabilities	(543.48)	380.21
Cash generated from operations	(636.12)	1,930.29
Payment/Adjustmen on Account of Tax Expenses	(214.80)	(57.22)
Net cash from operating activities	(850.92)	1,873.06
Cash flows from investing activities		
Purchase of property, plant and equipment	(335.83)	(1,391.27)
(Increase)/Decrease in Other Non Current Assets	56.17	105.94
Increase in Long Term Loans & Advances	(1,163.26)	-
Increase in Non Current Investments	(13.50)	(695.08)
Investment income	0.77	23.19
Net cash used in investing activities	(1,455.66)	(1,957.22)
Cash flows from financing activities		
Payment of Finance Cost	(98.32)	(137.80)
Proceeds from Issue of Shares	5,472.39	-
Proceeds/ (Repayment) of Borrowings	(775.35)	247.68
Net cash used in financing activities	4,598.72	109.88
Net increase in cash and cash equivalents	2,292.13	25.72
Cash and cash equivalents at beginning of period	34.16	8.44
Cash and cash equivalents at end of period	2,326.30	34.16

For Vinsys IT Services India Limited

Vikrant Patil
Chairman and Managing Director
DIN : 00325383



Place : Pune, Maharashtra
Date : November 10, 2023



A Y & COMPANY

505, Fifth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)

TEL NO. - +91-8003056441

Email: info@aycompany.co.in

Limited Review Report on the Half Year Ended Un-audited Consolidated Financial Results of company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To

The Board of Directors

Vinsys IT Services India Limited

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Vinsys IT Services India Limited ("the Parent"), which includes its subsidiaries (the Parent and its subsidiary together referred to as 'the Group') for half year ended on September 30, 2023 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



A Y & COMPANY

505, Fifth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)

TEL NO. - +91-8003056441

Email: info@aycompany.co.in

4. The Statement includes the results of its subsidiaries:

S.No.	Name of Entity	Relationship
1.	Vikvins Consultants Private Limited	Subsidiary Company
2.	Vinsys Information Technology Consultancy LLC (incorporated in UAE)	Wholly Owned Subsidiary
3.	Vinsys International Limited (Incorporated in UAE)	Wholly Owned Subsidiary of Vinsys Information Technology Consultancy LLC i.e. Step Down Subsidiary
4.	Vinsys Information Technology Consultancy LLC (Incorporated in UAE)	Wholly Owned Subsidiary
5.	Vinsys Information Technology Services LLC (Incorporated in UAE)	Wholly Owned Subsidiary
6.	Vinsys Arabia Information Technology Company (Incorporated in Saudi Arabia)	Wholly Owned Subsidiary of Vinsys Information Technology Consultancy LLC i.e. Step Down Subsidiary
7.	Vinsys Corporation (Incorporated in United States of America)	Wholly Owned Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the auditor's review reports of subsidiary companies referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the unaudited interim financial results and other financial information of subsidiary companies whose interim financial results reflects total revenues for the half year ended on September 30, 2023, are Rs. 5852.36 Lakhs, total net profit (loss) after tax for the half year ended on September 30, 2023 is Rs. 408.45 Lakhs as considered in unaudited financial results. The Unaudited financial results of subsidiary company incorporated in India has been reviewed by us, companies of incorporated in UAE is reviewed by Other Independent Auditor of UAE & USA is reviewed by the management itself since the law of that country doesn't required the Independent Audit. Review reports of Other Auditors & by the management has been submitted to us & our conclusion on the statement in so far as it relates to amounts and disclosure in the financial statements of subsidiary company is based solely on the report of other auditor/management certification & procedure performed by us as stated in paragraph 3 above.



A Y & COMPANY

505, Fifth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)

TEL NO. - +91-8003056441

Email: info@aycompany.co.in

Our conclusion, in so far as it relates to the affairs of such subsidiary is based solely on the report of such auditors/management. Our conclusion is not modified in respect of this matter.

For A Y & Company
Chartered Accountants
FRN: 020829C



Arpit Gupta
Partner
M. No. 421544
UDIN – 23421544BGSQHF2687
Place: Jaipur
Date: 10.11.2023

VINSYS IT SERVICES INDIA LIMITED
(Formerly Known as VINSYS IT SERVICES INDIA PRIVATE LIMITED)
CIN - U72200PN2008PLC131274

S. No. 28/11- 12, Shivaji Niketan, C.T.S. No. 458A, Tejas Housing Society Near Mantri Park Behind Kothrud Bus Stand,, Kothrud, Pune City, Maharashtra-411038, India
Website - www.vinsys.com; Email : accounts@vinsys.com

Statement of Unaudited Consolidated Financial Results for the Half Year ended on September 30, 2023 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)							
	Particulars	Half Year ended on 30/09/2023	Half Year ended on 31/03/2023	Half Year ended on 30/09/2022	Year to date figures for the half year ended on 30/09/2023	Year to date figures for the half year ended on 30/09/2022	Year to date figures for the year ended on 31/03/2023
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
	INCOME FROM OPERATIONS						
I	Revenue from Operations	7923.87	6066.09	3418.92	7923.87	3418.92	9485.01
II	Other Income	16.76	130.73	16.52	16.76	16.52	147.25
III	Total Revenue (I+II)	7940.63	6196.82	3435.44	7940.63	3435.44	9632.26
IV	EXPENSES						
	Cost of Delivery of Services	5358.52	3151.76	1385.70	5358.52	1385.70	4537.46
	Purchase of Stock in Trade	-	-	-	-	-	-
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	-	-	-	-	-	-
	Employee Benefit Expenses	1089.76	906.12	1215.06	1089.76	1215.06	2121.18
	Finance Cost	129.67	103.99	92.40	129.67	92.40	196.39
	Depreciation & Amortization Expense	122.25	72.07	26.37	122.25	26.37	98.44
	Other Expenses	489.30	573.13	362.31	489.30	362.31	935.44
	Total expenses (IV)	7189.49	4807.08	3081.83	7189.49	3081.83	7888.91
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	751.13	1389.74	353.61	751.13	353.61	1743.35
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Extraordinary Items and tax (V-VI)	751.13	1389.74	353.61	751.13	353.61	1743.35
VIII	Prior Period Items	-	0.00	-	-	-	0.00
IX	Profit before tax (VII-VIII)	751.13	1389.74	353.61	751.13	353.61	1743.35
X	Tax Expenses						
	1 Current Tax	83.80	192.99	39.42	83.80	39.42	232.41
	2 Deferred Tax	-135.30	4.79	4.79	-135.30	4.79	9.57
	2 Tax Related to Earlier Years	0.00	0.00	0.00	0.00	0.00	0.00
	Total Tax Expenses (X)	-51.51	197.78	44.21	-51.51	44.21	241.98
XI	Profit/(Loss) for the period from continuing operations (IX-X)	802.64	1191.96	309.41	802.64	309.41	1501.37
XII	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operation after tax (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the Period (XI+XIV)	802.64	1191.96	309.41	802.64	309.41	1501.37
XVI	Allocated to Minority Interest	0.44	0.55	0.00	0.44	0.00	0.55
XVII	Allocated to Owner of Parents	802.20	1191.41	309.41	802.20	309.41	1500.82
XVIII	Paid up Equity Share Capital	1,467.79	1000.00	100.00	1467.79	100.00	1000.00
XIX	Reserves & Surplus	7,439.08	1448.82	1032.49	7439.08	1032.49	1448.82
XX	Earnings per equity share						
	(1) Basic	6.81	11.92	3.09	6.81	3.09	15.01
	(2) Diluted	6.81	11.92	3.09	6.81	3.09	15.01

Notes:-

- The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 10, 2023
- The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The Company is only having two operating Segment i.e. Software IT Solution and Consulting Services, Manpower Supply Services & Two Geographical Segments i.e. Middle East Countries & United States of America
- There are total 10 investor complaints received which are resolved as on September 30, 2023
- Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.
- The Proceeds from the IPO was Rs. 4984.32 Lakhs. The Object & Proposed utilization of the same is follows :

S.No.	Particulars	Object as per Prospectus	Utilized till 30.09.2023	Pending to be Utilized
1	To meet working capital requirements	2416.27	1388.35	1027.92
2	Repayment of loan to subsidiary	390.00	390.00	0.00
3	Loan to subsidiary	410.00	0.00	410.00
4	General corporate purposes	1245.00	556.01	688.99
5	Issue expenses	523.05	523.05	0.00

For Vinsys IT Services India Limited

Vikrant Patil
Chairman and Managing Director
DIN : 00325383
Place : Pune, Maharashtra
Date : November 10, 2023



VINSYS IT SERVICES INDIA LIMITED
(Formerly Known as VINSYS IT SERVICES INDIA PRIVATE LIMITED)
CIN - U72200PN2008PLC131274

S. No. 28/11- 12, Shivaji Niketan, C.T.S. No. 458A, Tejas Housing Society Near Mantri Park Behind Kothrud Bus Stand,, Kothrud, Pune
City, Maharashtra-411038, India

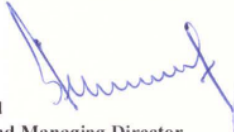
Website - www.vinsys.com; Email : accounts@vinsys.com

Unaudited Consolidated Statement of Assets & Liabilities as on September 30, 2023

(Amount in Lakhs)

Particulars		As on 30th September 2023	As on 31st March 2023
		Unaudited	Audited
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	1,467.79	1,000.00
	Reserves and surplus	7,439.08	1,448.82
		8,906.88	2,448.82
	Minority Interest	6.34	5.90
2	Non-current liabilities		
	Long Term Borrowings	2,465.95	1,621.31
	Deferred Tax Liabilities (Net)	-	-
	Other Long Term Liabilities	-	-
	Long Term Provision	85.81	85.81
		2,551.76	1,707.12
3	Current liabilities		
	Short Term Borrowings	122.17	689.49
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises		-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	358.00	711.12
	Other Current Liabilities	1,182.20	1,423.11
	Short Term Provisions	102.14	285.03
		1,764.51	3,108.75
	TOTAL	13,229.49	7,270.60
II.	ASSETS		
	Non-current assets		
	Property Plant & Equipments		
1	Fixed assets		
	(i) Tangible Assets	373.53	219.22
	(ii) Intangible Assets	592.11	671.10
	(iii) Capital Work in Progress	1,449.54	896.66
	Goodwill	459.11	456.39
	Non Current Investments	74.57	61.94
	Long Term Loans & Advances	-	-
	Deferred Tax Assets	160.48	25.18
	Other Non Current Assets	353.57	507.34
		3,462.93	2,837.83
2	Current assets		
	Current Investments	-	-
	Inventories	-	-
	Trade Receivables	4,414.03	2,337.59
	Cash and cash equivalents	3,148.21	753.09
	Short Term Loans & Advances	1,619.61	43.96
	Other Current Assets	584.71	1,298.13
		9,766.57	4,432.77
	TOTAL	13,229.49	7,270.60

For Vinsys IT Services India Limited


Vikrant Patil
Chairman and Managing Director
DIN : 00325383



Place : Pune, Maharashtra
Date : November 10, 2023

VINSYS IT SERVICES INDIA LIMITED
(Formerly Known as VINSYS IT SERVICES INDIA PRIVATE LIMITED)
CIN - U72200PN2008PLC131274

S. No. 28/11- 12, Shivaji Niketan, C.T.S. No. 458A, Tejas Housing Society Near Mantri Park Behind Kothrud Bus Stand,, Kothrud, Pune City,
Maharashtra-411038, India

Website - www.vinsys.com; Email : accounts@vinsys.com

Unaudited Consolidated Statement of Cash Flows for the Half Year ended on September 30, 2023

(Amount in Lakhs)

Particulars	Half Year Ended on	Financial Year Ended on
	As on 30th September 2023	As on 31ST March 2023
Cash flows from operating activities		
Profit before taxation	751.13	1743.36
Adjustments for:		
Depreciation	122.25	98.44
Investment income	(0.77)	(23.22)
Payment of Gratuity	(2.88)	-
Non Cash Items/Prior Period Items	(61.02)	(203.93)
Finance Cost	129.67	196.39
Working capital changes:		
(Increase) / Decrease in Trade Receivables	(2,076.44)	(1,295.93)
(Increase) / Decrease in Short Term Loans & Advances	(1,575.65)	(28.39)
(Increase) / Decrease in Other Current Assets	713.42	113.58
Increase / (Decrease) in Trade Payables	(353.12)	457.38
Increase / (Decrease) in Other Current Liabilities	(240.91)	1,100.07
Cash generated from operations	(2,594.32)	2,157.75
Payment/Adjustmen on Account of Tax Expenses	(263.81)	(57.22)
Net cash from operating activities	(2,858.13)	2,100.54
Cash flows from investing activities		
Purchase of property, plant and equipment	(505.97)	(1,391.27)
(Increase)/Decrease in Other Non Current Assets	153.77	(14.95)
(Increase)/Decrease in Goodwill during consolidation	(2.72)	(456.39)
Increase in Long Term Loans & Advances	-	-
Increase in Non Current Investments	(12.63)	(26.76)
Investment income	0.77	23.22
Net cash used in investing activities	(366.78)	(1,866.16)
Cash flows from financing activities		
Payment of Finance Cost	(129.67)	(196.39)
Proceeds from Issue of Shares	5,472.39	-
Increase in Minority Interest	-	5.90
Increase in Foreign Capital Reserve	-	429.22
Proceeds/ (Repayment) of Borrowings	277.31	260.49
Net cash used in financing activities	5,620.03	499.22
Net increase in cash and cash equivalents	2,395.12	733.59
Cash and cash equivalents at beginning of period	753.09	19.49
Cash and cash equivalents at end of period	3,148.21	753.09

For Vinsys IT Services India Limited

Vikrant Patil
Chairman and Managing Director
DIN : 00325383



Place : Pune, Maharashtra
Date : November 10, 2023

VINSYS IT SERVICES INDIA LIMITED
(Formerly Known as VINSYS IT SERVICES INDIA PRIVATE LIMITED)

CIN - U72200PN2008PLC131274

S. No. 28/11- 12, Shivaji Niketan, C.T.S. No. 458A, Tejas Housing Society Near Mantri Park Behind Kothrud Bus Stand,, Kothrud, Pune City,
Maharashtra-411038, India

Website - www.vinsys.com; Email : accounts@vinsys.com

Statement of Unaudited Segment wise Results for the Half Year ended on September 30, 2023 Pursuant to regulation 33 of SEBI (LODR)
Regulation, 2015

(Amount in Lakhs)

S.No	Particulars	Half Year ended on 30/09/2023		
		Operating Segaments		Geographical Segment
		IT Services	Manpower Supply	Outside India
1	Segment Revenue	2087.57	3812.13	2044.90
2	Segment Results	328.31	58.65	364.18
	Less:			
	Unallocable Income	0.00	0.00	0.00
	Unallocable Expenses	0.00	0.00	0.00
	Profit Before Tax	328.31	58.65	364.18
	Less: Tax Expenses	-65.88	14.37	0.00
3	Profit for the Period	394.19	44.27	364.18
4	Segment Assets	8846.13	1669.26	4205.47
5	Segment Liabilities	8846.13	1669.26	4205.47

