

**Vinsys IT Services India Limited**

(Formerly known as Vinsys IT Services India Private Limited)

**Registered Office:** S. No. 28/11-12 | 'Shivaji Niketan' | CTS No. 458A | Tejas Housing Society  
| Near Mantri Park | Behind Dhondiba Sutar Bus Stand | Kothrud | Pune - 411 038.  
Maharashtra, INDIA.

**Contact:** +91-20-25382807/43 | **Website:** www.vinsys.com

**CIN:** L72200PN2008PLC131274 | **Email:** vinsys@vinsys.com

**Date:** 14 November 2025

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East), Mumbai-400051.

**Dear Sir / Madam,**

**Sub.: Outcome of the Board meeting held on Friday, 14 November 2025, in terms of the second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref.: Vinsys IT Services India Limited (Symbol / ISIN: VINSYS / INE00SJ01014)**

In reference to the captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held today, i.e., on Friday, 14 November 2025, at the Registered Office of the Company situated at S. No. 28/11-12, Shivaji Niketan, CTS No. 458A, Tejas Housing Society, Near Mantri Park, Behind Dhondiba Sutar Bus Stand, Kothrud, Pune 411038, which was commenced at 3.00 p.m. and concluded at 4.00 p.m., have;

1. Considered, approved and taken on record the Un-audited Standalone and Consolidated Financial Result of the Company for the half year ended on 30 September 2025;
2. Approved the Limited Review Report issued by Statutory Auditors of the Company for the half year ended on 30 September 2025;
3. Considered and approved all other business as per the agenda circulated.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Standalone and Consolidated Un-audited Financial Results for the half year ended 30 September 2025 and Limited Review Report issued by Statutory Auditors on the Standalone and Consolidated Un-audited Financial Results for the half year ended on 30 September 2025.

You are requested to take the same on your record.

**For Vinsys IT Services India Limited**

Gayatree  
Neeraj  
Karandikar

Digitally signed by  
Gayatree Neeraj  
Karandikar  
Date: 2025.11.14  
16:05:19 +05'30'

**Gayatree Karandikar**  
**Company Secretary &**  
**Compliance Officer**  
**M. No. A37827**  
**Place: Pune**

**Vinsys IT Services India Limited**

(Formerly known as Vinsys IT Services India Private Limited)

**Registered Office:** S. No. 28/11-12 | 'Shivaji Niketan' | CTS No. 458A | Tejas Housing Society  
| Near Mantri Park | Behind Dhondiba Sutar Bus Stand | Kothrud | Pune - 411 038.  
Maharashtra, INDIA.

**Contact:** +91-20-25382807/43 | **Website:** www.vinsys.com

**CIN:** L72200PN2008PLC131274 | **Email:** vinsys@vinsys.com

**Date:** 14 November 2025

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (East), Mumbai-400051.

**Dear Sir / Madam,**

**Sub.: Submission of Standalone and Consolidated Un-audited Financial Results for the half year ended on 30 September 2025, along with the Limited Review Report**

**Ref.: Vinsys IT Services India Limited (Symbol / ISIN: VINSYS / INE00SJ01014)**

In reference to captioned subject and pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the following:

1. Limited Review Report.
2. Un-audited Standalone and Consolidated Financial Results for the half year ended on 30 September 2025.
3. Un-audited Statement of Assets and Liabilities for the half year ended on 30 September 2025.
4. Un-audited Cash Flow Statement for the half year ended on 30 September 2025.

You are requested to take the same on your record.

**For Vinsys IT Services India Limited**

Gayatree  
Neeraj  
Karandikar

Digitally signed by  
Gayatree Neeraj  
Karandikar  
Date: 2025.11.14  
16:05:43 +05'30'

**Gayatree Karandikar**  
**Company Secretary &**  
**Compliance Officer**  
**M. No. A37827**  
**Place: Pune**



## A Y & COMPANY

505, Fifth Floor, ARG Corporate Park  
Gopal Bari, Ajmer Road, Jaipur (Raj.)  
TEL NO. - +91-8003056441  
Email: info@aycompany.co.in

### Limited Review Report on the Half Year Ended Un-audited Consolidated Financial Results of company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

#### Review Report

To

**The Board of Directors  
Vinsys IT Services India Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Vinsys IT Services India Limited ("the Parent"), which includes its subsidiaries (the Parent and its subsidiary together referred to as 'the Group') for half year ended on September 30, 2025 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of its subsidiaries:

S.No.	Name of Entity	Relationship
1.	Vikvins Consultants Private Limited	Subsidiary Company
2.	Vinsys International Limited (Dubai)	Wholly Owned Subsidiary
3.	Vinsys IT Services LLC (Dubai)	Wholly Owned Subsidiary
4.	Vinsys IT Services LLC (Qatar)	Wholly Owned Subsidiary of Vinsys IT Services LLC Dubai
5.	Vinsys Information Technology	Wholly Owned Subsidiary of Vinsys IT Services



## A Y & COMPANY

505, Fifth Floor, ARG Corporate Park  
Gopal Bari, Ajmer Road, Jaipur (Raj.)  
TEL NO. - +91-8003056441  
Email: info@aycompany.co.in

	Consultancy LLC (Abu Dhabi)	LLC Dubai
6.	Vinsys Information Technology Consultancy (Dubai)	Wholly Owned Subsidiary of Vinsys Information Technology Consultancy LLC (Abu Dhabi)
7.	Vinsys Arabia Information Technology company (Kingdom of Saudi Arabia)	Wholly Owned Subsidiary of Vinsys Information Technology Consultancy LLC (Abu Dhabi)
8.	Vinsys Corporation (incorporated in United States of America)	Wholly Owned Subsidiary

- Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the auditor's review reports of subsidiary companies referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
- The accompanying Statement includes the unaudited interim financial results and other financial information of subsidiary companies whose interim financial results reflects total revenues for the half year ended on September 30, 2025, are Rs. 9792.25 Lakhs, total net profit (loss) after tax for the half year ended on September 30, 2025 is Rs. 715.12 Lakhs as considered in unaudited financial results. The Unaudited financial results of subsidiary company incorporated in India has been reviewed by us, companies of incorporated in UAE is reviewed by Other Independent Auditor of UAE & USA is reviewed by the management itself since the law of that country doesn't required the Independent Audit. Review reports of Other Auditors & by the management has been submitted to us & our conclusion on the statement in so far as it relates to amounts and disclosure in the financial statements of subsidiary company is based solely on the report of other auditor/management certification & procedure performed by us as stated in paragraph 3 above.

Our conclusion, in so far as it relates to the affairs of such subsidiary is based solely on the report of such auditors/management. Our conclusion is not modified in respect of this matter.

**For A Y & Company**  
**Chartered Accountants**  
**FRN: 020829C**



**Arpit Gupta**  
**Partner**  
**M. No. 421544**  
**UDIN – 25421544BMIVFO8475**  
**Place: Jaipur**  
**Date: 14.11.2025**

VINSYS IT SERVICES INDIA LIMITED

CIN - L72200PN2008PLC131274

S. No. 28/11-12, Shivaji Niketan, C.T.S. No. 458A, Tejas Housing Society Near Mantri Park Behind Kothrud Bus Stand, Kothrud, Pune City, Maharashtra-411038, India  
Website - www.vinsys.com; Email : accounts@vinsys.com

Statement of Unaudited Consolidated Financial Results for the Half Year ended on September 30, 2025 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Half Year ended	Half Year ended	Half Year ended	Year to date	Year to date
		on 30/09/2025	on 31/03/2025	on 30/09/2024	figures for the year ended on 30/09/2025	figures for the year ended on 31/03/2025
		Unaudited	Audited	Unaudited	Unaudited	Audited
<b>INCOME FROM OPERATIONS</b>						
<b>I</b>	Revenue from Operations	12000.76	11956.76	9211.55	12000.76	21168.31
<b>II</b>	Other Income	96.43	236.68	42.07	96.43	278.75
<b>III</b>	<b>Total Revenue (I+II)</b>	<b>12097.18</b>	<b>12193.44</b>	<b>9253.62</b>	<b>12097.18</b>	<b>21447.06</b>
<b>IV</b>	<b>EXPENSES</b>					
	Cost of Delivery of Services	7815.08	6781.06	5528.19	7815.08	12309.25
	Purchase of Stock in Trade	-	-	-	-	-
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	-	-	-	-	-
	Employee Benefit Expenses	1858.95	1896.25	1591.44	1858.95	3487.69
	Finance Cost	161.70	130.07	105.73	161.70	235.80
	Depreciation & Amortization Expense	240.33	202.34	179.64	240.33	381.98
	Other Expenses	1050.93	812.04	598.42	1050.93	1410.46
	<b>Total expenses (IV)</b>	<b>11126.99</b>	<b>9821.76</b>	<b>8003.42</b>	<b>11126.99</b>	<b>17825.18</b>
<b>V</b>	<b>Profit before Exceptional &amp; Extraordinary Items and tax (III-IV)</b>	<b>970.19</b>	<b>2371.68</b>	<b>1250.20</b>	<b>970.20</b>	<b>3621.88</b>
<b>VI</b>	Exceptional Items	-	-	-	-	-
<b>VII</b>	<b>Profit before Extraordinary Items and tax (V-VI)</b>	<b>970.19</b>	<b>2371.68</b>	<b>1250.20</b>	<b>970.20</b>	<b>3621.88</b>
<b>VIII</b>	Prior Period Items	-	0.00	-	-	0.00
<b>IX</b>	<b>Profit before tax (VII-VIII)</b>	<b>970.19</b>	<b>2371.68</b>	<b>1250.20</b>	<b>970.20</b>	<b>3621.88</b>
<b>X</b>	<b>Tax Expenses</b>					
	1 Current Tax	75.63	431.02	142.07	75.63	573.09
	2 Deferred Tax	10.06	30.97	13.34	10.06	44.31
	<b>Total Tax Expenses (X)</b>	<b>85.69</b>	<b>461.99</b>	<b>155.41</b>	<b>85.69</b>	<b>617.40</b>
<b>XI</b>	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>884.50</b>	<b>1909.69</b>	<b>1094.79</b>	<b>884.51</b>	<b>3004.48</b>
<b>XII</b>	Profit/(Loss) from discontinuing operation	-	-	-	-	-
<b>XIII</b>	Tax Expenses of discontinuing operations	-	-	-	-	-
<b>XIV</b>	<b>Profit/(Loss) from discontinuing operation after tax (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XV</b>	<b>Profit/(Loss) for the Period (XI+XIV)</b>	<b>884.50</b>	<b>1909.69</b>	<b>1094.79</b>	<b>884.51</b>	<b>3004.48</b>
<b>XVI</b>	Allocated to Minority Interest	0.58	0.81	0.40	0.40	1.21
<b>XVII</b>	Allocated to Owner of Parents	883.92	1908.88	1094.39	884.11	3003.28
<b>XVIII</b>	Paid up Equity Share Capital	1,467.79	1,467.79	1,467.79	1,467.79	1,467.79
<b>XIX</b>	Face value of equity share capital (per share)	10.00	10.00	10.00	10.00	10.00
<b>XX</b>	Reserves & Surplus	12,530.36	11,642.19	9,726.64	12,530.36	11,642.19
<b>XXI</b>	Earnings per equity share					
	(1) Basic	6.03	13.01	7.46	6.03	20.46
	(2) Diluted	6.03	13.01	7.46	6.03	20.46

Notes:-

- The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 14, 2025
- The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The Company is only having two operating Segments on consolidated basis, i.e., Software IT Solution and Consulting Services, Manpower Supply Services and two Geographical Segments, i.e., Outside India.
- There are total 0 investor complaints received as on September 30, 2025.
- Previous year/s/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.
- The above financial results have been prepared in accordance with Companies (Accounting standard) Rules, 2006 (AS) as amended prescribed under section 129 or 133 of the Companies Act, 2013, read with the relevant rules.
- The figures for half year ended 31 March 2025 are the balancing figures between audited figures in respect of full financial year upto 31 March 2025 and the published reviewed figures upto 30 September 2024, i.e., first half year of the Financial Year 2024-2025.
- The Proceeds from the IPO was Rs. 4984.32 Lakhs. The Object & Proposed utilization of the same is follows

Sr. No.	Particulars	Object as per Prospectus	Utilized till 30.09.2025	Pending to be Utilized
1	To meet working capital requirements	2,416.27	2,416.27	-
2	Repayment of loan to subsidiary	390.00	390.00	-
3	Loan to subsidiary	410.00	410.00	-
4	General corporate purposes	1,245.00	1,245.00	-
5	Issue Expenses	523.05	523.05	-

For Vinsys IT Services India Limited

Vikrant Patil  
Chairman and Managing Director  
DIN : 00325383



Place : Pune, Maharashtra  
Date : November 14, 2025

VINSYS IT SERVICES INDIA LIMITED  
CIN - L72200PN2008PLC131274

S. No. 28/11- 12, Shivaji Niketan, C.T.S. No. 458A, Tejas Housing Society Near Mantri Park Behind Kothrud Bus Stand,  
Kothrud, Pune City, Maharashtra-411038, India

Website - www.vinsys.com; Email : accounts@vinsys.com

Un-Audited Consolidated Statement of Assets & Liabilities as on September 30, 2025

(Amount in Lakhs)

Particulars	As on 30th September 2025	As on 31st March 2025
	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
Share capital	1,467.79	1,467.79
Reserves and surplus	12,530.36	11,642.19
	<b>13,998.15</b>	<b>13,109.98</b>
<b>Minority Interest</b>	<b>8.49</b>	<b>7.91</b>
<b>2 Non-current liabilities</b>		
Long Term Borrowings	1,985.01	1,415.19
Deferred Tax Liabilities (Net)	-	-
Other Long Term Liabilities	-	-
Long Term Provision	59.81	59.81
	<b>2,044.82</b>	<b>1,475.00</b>
<b>3 Current liabilities</b>		
Short Term Borrowings	2,497.48	519.52
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,055.64	595.20
Other Current Liabilities	1,954.75	1,703.60
Short Term Provisions	538.28	615.48
	<b>6,046.15</b>	<b>3,433.80</b>
<b>TOTAL</b>	<b>22,097.61</b>	<b>18,026.70</b>
<b>II. ASSETS</b>		
<b>Non-current assets</b>		
<b>Property Plant &amp; Equipments</b>		
<b>1 Fixed assets</b>		
(i) Tangible Assets	812.26	766.69
(ii) Intangible Assets	1,033.99	1,161.35
(iii) Capital Work in Progress	3,465.06	2,869.59
Goodwill	477.12	477.12
Non Current Investments	238.35	153.34
Long Term Loans & Advances	-	-
Deferred Tax Assets	92.19	102.16
Other Non Current Assets	394.41	484.98
	<b>6,513.38</b>	<b>6,015.23</b>
<b>2 Current assets</b>		
Current Investments	802.13	663.06
Inventories	-	-
Trade Receivables	8,497.71	7,486.60
Cash and cash equivalents	2,179.81	1,332.13
Short Term Loans & Advances	249.31	12.26
Other Current Assets	3,855.28	2,517.40
	<b>15,584.24</b>	<b>12,011.45</b>
<b>TOTAL</b>	<b>22,097.61</b>	<b>18,026.70</b>

For Vinsys IT Services India Limited

Vikrant Patil  
Chairman and Managing Director  
DIN : 00325383



Place : Pune, Maharashtra

Date : November 14, 2025

VINSYS IT SERVICES INDIA LIMITED

CIN - L72200PN2008PLC131274

S. No. 28/11- 12, Shivaji Niketan, C.T.S. No. 458A, Tejas Housing Society Near Mantri Park Behind Kothrud Bus Stand, Kothrud,  
Pune City, Maharashtra-411038, India

Website - www.vinsys.com; Email : accounts@vinsys.com

Unaudited Consolidated Statement of Cash Flows for the Half Year Ended on September 30, 2025

(Amount in Lakhs)

Particulars	As on 30th September 2025	As on 30th September 2024
<b>Cash flows from operating activities</b>		
Profit before taxation	970.20	751.13
<b>Adjustments for:</b>		
Depreciation	240.33	122.25
Investment income	(96.43)	(0.77)
Payment for Gratuity	-	(2.88)
Non Cash Items/Prior Period Items	-	(61.02)
Finance Cost	161.70	129.67
<b>Working capital changes:</b>		
(Increase) / Decrease in Trade Receivables	(1,011.11)	(2,076.44)
(Increase) / Decrease in Short Term Loans & Advances	(237.05)	(1,575.65)
(Increase) / Decrease in Other Current Assets	(1,337.88)	713.42
Increase / (Decrease) in Trade Payables	460.44	(353.12)
Increase / (Decrease) in Other Current Liabilities	251.15	(240.91)
Cash generated from operations	<b>(598.65)</b>	<b>(2,594.31)</b>
Payment/Adjustmen on Account of Tax Expenses	(149.25)	(263.81)
Net cash from operating activities	<b>(747.90)</b>	<b>(2,858.12)</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(754.01)	(505.97)
(Increase)/Decrease in Other Non Current Assets	90.57	153.77
(Increase)/Decrease in Goodwill during consolidation	-	(2.72)
Purchase of Investments	(224.08)	(12.63)
Investment income	96.43	0.77
Net cash used in investing activities	<b>(791.09)</b>	<b>(366.78)</b>
<b>Cash flows from financing activities</b>		
Payment of Finance Cost	(161.70)	(129.67)
Proceeds from Issue of Shares	-	5,472.39
Increase in Minority Interest	0.58	-
Proceeds/ (Repayment) of Borrowings	2,547.78	277.31
Net cash used in financing activities	<b>2,386.66</b>	<b>5,620.03</b>
<b>Net increase in cash and cash equivalents</b>	<b>847.67</b>	<b>2,395.13</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>1,332.13</b>	<b>753.09</b>
<b>Cash and cash equivalents at end of period</b>	<b>2,179.81</b>	<b>3,148.21</b>

For Vinsys IT Services India Limited

Vikrant Patil  
Chairman and Managing Director  
DIN : 00325383



Place : Pune, Maharashtra  
Date : November 14, 2025

VINSYS IT SERVICES INDIA LIMITED  
CIN - L72200PN2008PLC131274

S. No. 28/11- 12, Shivaji Niketan, C.T.S. No. 458A, Tejas Housing Society Near Mantri Park Behind Kothrud Bus Stand., Kothrud, Pune City, Maharashtra-411038, India  
Website - www.vinsys.com; Email : accounts@vinsys.com

Statement of Unaudited Segment wise Results for the Half Year ended on September 30, 2025, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

(Amount in Lakhs)

S.No	Particulars	Half Year ended on 30/09/2025			Half Year ended on 31/03/2025			Half Year ended on 30/09/2024			Year ended on 31/03/2025		
		Operating Segaments		Geographical Segment	Operating Segaments		Geographical Segment	Operating Segaments		Geographical Segment	Operating Segaments		Geographical Segment
		IT Services	Manpower Supply	Outside India	IT Services	Manpower Supply	Outside India	IT Services	Manpower Supply	Outside India	IT Services	Manpower Supply	Outside India
1	Segment Revenue	2,724.03	5,044.29	4,666.44	3,234.09	4,435.07	3,710.33	2,624.91	3,682.93	3,481.67	5,859.00	8,118.00	7,192.00
2	Segment Results	226.30	77.81	666.07	975.17	105.94	1,290.57	565.13	53.93	631.14	1,540.30	159.87	1,921.71
	Less:												
	Unallocable Income	-	-	-	-	-	-	-	-	-	-	-	-
	Unallocable Expenses	-	-	-	-	-	-	-	-	-	-	-	-
	Profit Before Tax	226.30	77.81	666.07	975.17	105.94	1,290.57	565.13	53.93	631.14	1,540.30	159.87	1,921.71
	Less: Tax Expenses	56.92	20.01	8.76	266.72	25.85	169.42	141.80	13.31	0.30	408.53	39.16	169.71
3	Profit for the Period	169.38	57.80	657.31	708.45	80.10	1,121.15	423.32	40.61	630.85	1,131.77	120.71	1,752.00
4	Segment Assets	12,617.14	2,022.31	12,730.94	11,370.58	1,606.39	5,049.73	10,163.98	1,937.59	8,548.18	11,370.58	1,606.69	5,049.73
5	Segment Liabilities	12,617.14	2,022.31	12,730.94	11,370.58	1,606.39	5,049.73	10,163.98	1,937.59	8,548.18	11,370.58	1,606.69	5,049.73





# A Y & COMPANY

505, Fifth Floor, ARG Corporate Park  
Gopal Bari, Ajmer Road, Jaipur (Raj.)

TEL NO. - +91-9649687300

Email: info@aycompany.co.in

## Limited Review Report on the Half year ended Un-audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

### Review Report

To

**The Board of Directors  
Vinsys IT Services India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Vinsys IT Services India Limited** (the 'Company') for the Half Year ended on September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A Y & Company  
Chartered Accountants  
FRN: 020829C**

  
**Arpit Gupta**

**Partner**

**M. No. 421544**

**UDIN – 25421544BMIVFN8023**



**Place: Jaipur**

**Date: 14.11.2025**

VINSYS IT SERVICES INDIA LIMITED

CIN - L72200PN2008PLC131274

S. No. 28/11- 12, Shivaji Niketan, C.T.S. No. 458A, Tejas Housing Society Near Mantri Park Behind Kothrud Bus Stand, Kothrud, Pune City, Maharashtra-411038, India

Website - www.vinsys.com; Email : accounts@vinsys.com

Statement of Unaudited Standalone Financial Results for the Half Year ended on September 30, 2025, pursuant to Regulation 33 of SEBI (LODR)  
(Amount in Lakhs)

	Particulars	Half Year ended on 30/09/2025	Half Year ended on 31/03/2025	Half Year ended on 30/09/2024	Year to date figures for the year ended on 30/09/2025	Year to date figures for the year ended on 31/03/2025
		Unaudited	Audited	Unaudited	Unaudited	Audited
	<b>INCOME FROM OPERATIONS</b>					
I	Revenue from Operations	2724.03	3377.48	2481.73	2724.03	5859.21
II	Other Income	183.58	184.05	143.18	183.58	327.23
III	<b>Total Revenue (I+II)</b>	<b>2907.61</b>	<b>3561.53</b>	<b>2624.91</b>	<b>2907.61</b>	<b>6186.44</b>
IV	<b>EXPENSES</b>					
	Cost of Delivery of Services	1304.23	1235.34	925.42	1304.23	2160.75
	Purchase of Stock in Trade	-	-	-	-	-
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	-	-	-	-	-
	Employee Benefit Expenses	753.31	758.31	646.64	753.31	1404.96
	Finance Cost	154.57	98.40	83.40	154.57	181.80
	Depreciation & Amortization Expense	150.46	150.07	139.76	150.46	289.83
	Other Expenses	318.73	344.25	264.56	318.73	608.81
	<b>Total expenses (IV)</b>	<b>2681.31</b>	<b>2586.36</b>	<b>2059.78</b>	<b>2681.31</b>	<b>4646.15</b>
V	<b>Profit before Exceptional &amp; Extraordinary Items and tax (III-IV)</b>	<b>226.30</b>	<b>975.17</b>	<b>565.13</b>	<b>226.30</b>	<b>1540.30</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit before Extraordinary Items and tax (V-VI)</b>	<b>226.30</b>	<b>975.17</b>	<b>565.13</b>	<b>226.30</b>	<b>1540.30</b>
VIII	Prior Period Items	-	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>226.30</b>	<b>975.17</b>	<b>565.13</b>	<b>226.30</b>	<b>1540.30</b>
X	<b>Tax Expenses</b>					
	1 Current Tax	46.86	235.53	128.46	46.86	363.99
	2 Deferred Tax	10.06	31.20	13.34	67.38	44.54
	<b>Total Tax Expenses (X)</b>	<b>56.92</b>	<b>266.72</b>	<b>141.80</b>	<b>114.24</b>	<b>408.53</b>
XI	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>169.38</b>	<b>708.45</b>	<b>423.32</b>	<b>112.06</b>	<b>1131.77</b>
XII	Profit/(Loss) from discontinuing operation	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	<b>Profit/(Loss) from discontinuing operation after tax (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit/(Loss) for the Period (XI+XIV)</b>	<b>169.38</b>	<b>708.45</b>	<b>423.32</b>	<b>112.06</b>	<b>1131.77</b>
XVI	<b>Paid up Equity Share Capital</b>	<b>1467.79</b>	<b>1467.79</b>	<b>1467.79</b>	<b>1467.79</b>	<b>1467.79</b>
XVII	<b>Face value of equity share capital (per share)</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>	<b>10.00</b>
XVIII	<b>Reserves &amp; Surplus</b>	<b>7226.86</b>	<b>7057.48</b>	<b>6354.27</b>	<b>7226.86</b>	<b>7057.48</b>
XIX	Earnings per equity share					
	(1) Basic	1.15	4.83	2.88	1.15	7.71
	(2) Diluted	1.15	4.83	2.88	1.15	7.71

Notes:-

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 14, 2025.
- The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The Company is only having one Segment i.e. Software IT Solution and Consulting Services.
- There are total 0 investor complaints received as on September 30, 2025.
- Previous year/s/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.
- The above financial results have been prepared in accordance with Companies (Accounting standard) Rules, 2006 (AS) as amended prescribed under section 129 or 133 of the Companies Act, 2013, read with the relevant rules.
- The figures for half year ended 31 March 2025 are the balancing figures between audited figures in respect of full financial year upto 31 March 2025 and the published reviewed figures upto 30 September 2024, i.e., first half year of the Financial Year 2024-2025.
- The Proceeds from the IPO was Rs. 4984.32 Lakhs. The Object & Proposed utilization of the same is follows :

Sr. No.	Particulars	Object as per Prospectus	Utilized till 30.09.2025	Pending to be Utilized
1	To meet working capital requirements	2,416.27	2,416.27	-
2	Repayment of loan to subsidiary	390.00	390.00	-
3	Loan to subsidiary	410.00	410.00	-
4	General corporate purposes	1,245.00	1,245.00	-
5	Issue Expenses	523.05	523.05	-

For Vinsys IT Services India Limited

Vikrant Patil  
Chairman and Managing Director  
DIN : 00325383  
Place : Pune, Maharashtra  
Date : November 14, 2025



VINSYS IT SERVICES INDIA LIMITED

CIN - L72200PN2008PLC131274

S. No. 28/11- 12, Shivaji Niketan, C.T.S. No. 458A, Tejas Housing Society Near Mantri Park Behind  
Kothrud Bus Stand, Kothrud, Pune City, Maharashtra-411038, India

Website - www.vinsys.com; Email : accounts@vinsys.com

Unaudited Standalone Statement of Assets & Liabilities as on September 30, 2025

(Amount in Lakhs)

Particulars	As on 30th September 2025	As on 31st March 2025
	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
Share capital	1,467.79	1,467.79
Reserves and surplus	7,226.86	7,057.48
	<b>8,694.66</b>	<b>8,525.27</b>
<b>2 Non-current liabilities</b>		
Long Term Borrowings	1,850.40	1,285.53
Deferred Tax Liabilities (Net)	-	-
Other Long Term Liabilities	-	-
Long Term Provision	59.81	59.81
	<b>1,910.21</b>	<b>1,345.34</b>
<b>3 Current liabilities</b>		
Short Term Borrowings	1,116.45	639.13
Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	82.72	25.19
Other Current Liabilities	343.00	412.40
Short Term Provisions	470.11	423.25
	<b>2,012.28</b>	<b>1,499.97</b>
<b>TOTAL</b>	<b>12,617.14</b>	<b>11,370.58</b>
<b>II. ASSETS</b>		
<b>Non-current assets</b>		
<b>Property Plant &amp; Equipments</b>		
<b>1 Fixed assets</b>		
(i) Tangible Assets	279.78	240.24
(ii) Intangible Assets	737.81	847.36
(ii) Intangible Assets Under Development	1,756.19	1,453.18
Non Current Investments	175.14	228.60
Long Term Loans & Advances	-	-
Deferred Tax Assets	83.38	93.44
Other Non Current Assets	320.54	305.41
	<b>3,352.85</b>	<b>3,168.23</b>
<b>2 Current assets</b>		
Current Investments	802.13	663.06
Inventories	-	-
Trade Receivables	3,782.19	3,270.04
Cash and cash equivalents	90.40	127.13
Short Term Loans & Advances	3,057.74	2,866.21
Other Current Assets	1,531.85	1,275.93
	<b>9,264.31</b>	<b>8,202.37</b>
<b>TOTAL</b>	<b>12,617.14</b>	<b>11,370.58</b>

For Vinsys IT Services India Limited

Vikrant Patil  
Chairman and Managing Director  
DIN : 00325383



Place : Pune, Maharashtra  
Date : November 14, 2025

VINSYS IT SERVICES INDIA LIMITED

CIN - L72200PN2008PLC131274

S. No. 28/11- 12, Shivaji Niketan, C.T.S. No. 458A, Tejas Housing Society Near Mantri Park Behind Kothrud Bus Stand, Kothrud,  
Pune City, Maharashtra-411038, India

Website - www.vinsys.com; Email : accounts@vinsys.com

Unaudited Standalone Statement of Cash Flows for the Half Year Ended on September 30, 2025

(Amount in Lakhs)

Particulars	As on 30th September, 2025	As on 30th September, 2024
<b>Cash flows from operating activities</b>		
Profit before taxation	226.30	565.13
<b>Adjustments for:</b>		
Depreciation	150.46	139.76
Investment income	(183.58)	(143.18)
Payment of Gratuity	-	(15.29)
Non Cash Items	-	-
Interest Paid	154.57	83.40
<b>Working capital changes:</b>		
(Increase) / Decrease in Trade Receivables	(512.15)	(842.48)
(Increase) / Decrease in Short Term Loans & Advances	(191.53)	(552.21)
(Increase) / Decrease in Other Current Assets	(255.91)	190.14
Increase / (Decrease) in Trade Payables	57.53	21.05
Increase / (Decrease) in Other Current Liabilities	(69.40)	43.32
Cash generated from operations	(623.71)	(510.36)
Payment/Adjustmen on Account of Tax Expenses	-	(246.73)
Prior Period Items	-	-
Net cash from operating activities	(623.71)	(757.11)
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(383.47)	(333.64)
(Increase)/Decrease in Other Non Current Assets	(15.13)	39.09
(Increase)/Decrease in Investments	(85.61)	357.94
Investment income	183.58	143.18
Net cash used in investing activities	(300.63)	206.58
<b>Cash flows from financing activities</b>		
Interest Paid	(154.57)	(83.40)
Proceeds/ (Repayment) of Borrowings	1,042.19	265.60
Net cash used in financing activities	887.62	182.20
<b>Net increase in cash and cash equivalents</b>	(36.73)	(368.33)
<b>Cash and cash equivalents at beginning of period</b>	127.13	410.83
<b>Cash and cash equivalents at end of period</b>	90.40	42.50

For Vinsys IT Services India Limited

Vikrant Patil  
Chairman and Managing Director  
DIN : 00325383



Place : Pune, Maharashtra  
Date : November 14, 2025