

**Vinsys IT Services India Limited**

(Formerly known as Vinsys IT Services India Private Limited)

Registered Office: S. No. 28/11-12 | 'Shivaji Niketan' | CTS No. 458A | Tejas Housing Society
| Near Mantri Park | Behind Dhondiba Sutar Bus Stand | Kothrud | Pune - 411 038.
Maharashtra, INDIA.

Contact: +91-20-25382807/43 | **Website:** www.vinsys.com

CIN: L72200PN2008PLC131274 | **Email:** vinsys@vinsys.com

Date: 22 May 2025

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (East), Mumbai-400051.

Dear Sir / Madam,

Sub.: Outcome of the Board meeting held on Thursday, 22 May 2025, in terms of the second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Vinsys IT Services India Limited (Symbol / ISIN: VINSYS / INE00SJ01014)

In reference to the captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held today, i.e., on Thursday, 22 May 2025, at the Registered Office of the Company situated at S. No. 28/11-12, Shivaji Niketan, CTS No. 458A, Tejas Housing Society, Near Mantri Park, Behind Dhondiba Sutar Bus Stand, Kothrud, Pune 411038, which was commenced at 3.30 p.m. and concluded at 4.15 p.m., have;

1. Considered, approved and taken on record the Audited Standalone and Consolidated Financial Results of the Company for the half year and year ended on 31 March 2025; along with the Audit Report (Unmodified Opinion) and declaration by the Company for the Audit Report with Unmodified Opinion.
2. Consider, approve, and taken on record the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on 31 March 2025, in accordance with the Companies Act, 2013.
3. Considered and approved all other business as per the agenda circulated.

You are requested to take the same on your record.

For Vinsys IT Services India Limited

GAYATREE NEERAJ KARANDIKAR
Digitally signed by
GAYATREE NEERAJ
KARANDIKAR
Date: 2025.05.22
16:17:16 +05'30'

Gayatree Karandikar
Company Secretary &
Compliance Officer
M. No. A37827
Place: Pune

**Vinsys IT Services India Limited**

(Formerly known as Vinsys IT Services India Private Limited)

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Date: 22 May 2025

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (East), Mumbai-400051.

Dear Sir / Madam,

Sub.: Submission of Standalone and Consolidated Audited Financial Results for the half year and year ended on 31 March 2025, along with the Auditors' Report

Ref.: Vinsys IT Services India Limited (Symbol / ISIN: VINSYS / INE00SJ01014)

In reference to the captioned subject and pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the following:

1. Standalone and Consolidated Audited Financial Results of the Company for the half year and year ended on 31 March 2025;
2. Standalone and Consolidated Statement of Assets and Liabilities for the year ended as at 31 March 2025;
3. Standalone and Consolidated Cash Flow Statement for the year ended as at 31 March 2025;
4. Auditors' Report (unmodified opinion) issued by the Statutory Auditors on the Standalone and Consolidated Audited Financial Results for the half year and year ended on 31 March 2025; and
5. Declaration by the Company for the Auditors' Report with unmodified opinion.

Kindly take the same on your record and oblige us.

Thanking you.

Yours faithfully,
For Vinsys IT Services India Limited

GAYATREE NEERAJ KARANDIKAR
Digitally signed by
GAYATREE NEERAJ
KARANDIKAR
Date: 2025.05.22
16:17:45 +05'30'

Gayatree Karandikar
Company Secretary &
Compliance Officer
M. No. A37827
Place: Pune



A Y & COMPANY

505, Fifth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)
Tel No. - +91-9649687300;
Email: info@aycompany.co.in

Independent Auditor's Report on Consolidated Financial Results of Vinsys IT Services India Limited for the half year and year ended March 31, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

**The Board of Directors of
Vinsys IT Services India Limited**

Opinion

We have audited the accompanying statement of Consolidated Financial Results ("the Statement") of Vinsys IT Services India Limited (hereinafter referred to as Holding Company) & its subsidiary (holding company and its subsidiaries together referred to as "the Group") for the half year and year ended March 31, 2025, attached herewith, being submitted by the Group pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date consolidated annual financial results:

(i) Includes the financial results of following entity:-

S.No.	Name of Entity	Relationship
1.	Vikvins Consultants Private Limited	Subsidiary Company
2.	Vinsys International Limited (Dubai)	Wholly Owned Subsidiary
3.	Vinsys IT Services LLC (Dubai)	Wholly Owned Subsidiary
4.	Vinsys IT Services LLC (Qatar)	Wholly Owned Subsidiary of Vinsys IT Services LLC Dubai
5.	Vinsys Information Technology Consultancy LLC (Abu Dhabi)	Wholly Owned Subsidiary of Vinsys IT Services LLC Dubai
6.	Vinsys Information Technology Consultancy (Dubai)	Wholly Owned Subsidiary of Vinsys Information Technology Consultancy LLC (Abu Dhabi)
7.	Vinsys Arabia Information Technology company (Kingdom of Saudi Arabia)	Wholly Owned Subsidiary of Vinsys Information Technology Consultancy LLC (Abu Dhabi)
8.	Vinsys Corporation (incorporated in United States of America)	Wholly Owned Subsidiary

(ii) presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and;

(iii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit, and other financial information of the Group for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the



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Group in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our, opinion.

Management’s and Board of Directors’ Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated financial statements.

The Board of Directors & Management of Holding company are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Management of the Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Board of Directors of the companies included in the group are responsible for assessing the Group’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the group are responsible for overseeing the Group’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement



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resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of holding company of which we are the independent auditors. For the subsidiary company included in the consolidated Financial Results, which is audited by other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



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Other Matter

The Consolidated Financial Results includes financial results of subsidiary whose financial statements/results reflects total assets of Rs. 14010.68 Lakhs as at March 31, 2025, total Revenue of Rs. 10525.14 Lakhs & 17702.18 Lakhs, total net profit after tax 1200.53 lakhs & 1871.99 Lakhs, for the half year and year ended on March 31, 2025 respectively as considered in consolidated financials. The audited financial results of subsidiary company incorporated in India has been audited by us, of companies incorporated in UAE, Kingdom of Saudi Arabia & Qatar is reviewed by Other Independent Auditor of UAE, Kingdom of Saudi Arabia & Qatar respectively & of USA is reviewed by the management itself since the law of that country doesn't required the Independent Audit. Audit reports of Other Auditors & reports & certifications by the management has been submitted to us & our conclusion on the statement in so far as it relates to amounts and disclosure in the financial statements of subsidiary company is based solely on the report of other auditor/management certification & procedure performed by us as stated in paragraph 3 above.

Our conclusion, in so far as it relates to the affairs of such subsidiary is based solely on the report of such auditors/management. Our conclusion is not modified in respect of this matter.

The Consolidated financial results include the results for the half year ended March 31, 2025 being the balancing figures between the audited figures of the full financial year and the unaudited year to date figures up to the 1st half year of the current financial year.

For, M/S A Y & CO
Chartered Accountants
F.R.N: - 020829C



Arpit Gupta
Partner
M.NO.-421544
UDIN – 25421544BMIUYB2512

Date: May 22, 2025
Place: Pune

VINSYS IT SERVICES INDIA LIMITED
(Formerly Known as VINSYS IT SERVICES INDIA PRIVATE LIMITED)
CIN - L72200PN2008PLC131274

S. No. 28/11- 12, Shivaji Niketan, C.T.S. No. 458A, Tejas Housing Society Near Mantri Park Behind Kothrud Bus Stand, Kothrud, Pune City, Maharashtra-411038, India
Website - www.vinsys.com; Email : accounts@vinsys.com

Statement of Audited Consolidated Financial Results for the Half year & Year ended on March 31, 2025 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Half Year ended on	Half Year ended on	Half Year ended on	Year to date figures	Year to date
		31/03/2025	31/03/2024	30/09/2024	for the year ended on	figures for the
		Audited	Audited	Unaudited	Audited	Audited
	INCOME FROM OPERATIONS					
I	Revenue from Operations	11956.76	9125.52	9211.55	21168.31	17049.38
II	Other Income	236.68	95.75	42.07	278.75	112.51
III	Total Income (I+II)	12193.44	9221.27	9253.63	21447.06	17161.89
IV	EXPENSES					
	Cost of Delivery of Services	6781.06	5234.24	5528.19	12309.25	10592.76
	Purchase of Stock in Trade	-	-	-	0.00	-
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	-	-	-	0.00	-
	Employee Benefit Expenses	1896.25	1445.95	1591.44	3487.69	2535.71
	Finance Cost	130.07	122.63	105.73	235.80	252.30
	Depreciation & Amortization Expense	202.34	166.35	179.64	381.98	288.60
	Other Expenses	812.04	538.03	598.42	1410.46	1027.33
	Total expenses (IV)	9821.75	7507.21	8003.42	17825.18	14696.70
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	2371.68	1714.06	1250.20	3621.88	2465.20
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items and tax (V-VI)	2371.68	1714.06	1250.20	3621.88	2465.20
VIII	Extra Ordinary Items	-	-	-	-	0.00
IX	Profit before tax (VII-VIII)	2371.68	1714.06	1250.20	3621.88	2465.20
X	Tax Expenses					
	1 Current Tax	431.02	210.92	142.07	573.09	294.72
	2 Deferred Tax	30.97	14.01	13.34	44.31	-121.29
	Total Tax Expenses (X)	461.99	224.93	155.41	617.40	173.43
XI	Profit/(Loss) for the period from continuing operations (1909.69	1489.13	1094.79	3004.49	2291.77
XII	Profit/(Loss) from discontinuing operation	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operation after tax (XII	-	-	-	-	-
XV	Profit/(Loss) for the Period (XI+XIV)	1909.69	1489.13	1094.79	3004.49	2291.77
XVI	Allocated to Minority Interest	0.81	0.37	0.40	1.21	0.81
XVII	Allocated to Owner of Parents	1908.88	1488.76	1094.39	3003.28	2290.96
XVIII	Paid up Equity Share Capital	1,467.79	1,467.79	1,467.79	1,467.79	1,467.79
XIX	Reserves & Surplus	11,642.19	8632.25	9,726.64	11642.19	8632.25
XX	Earnings per equity share					
	(1) Basic	13.01	10.15	7.46	20.46	17.32
	(2) Diluted	13.01	10.15	7.46	20.46	17.32

Notes:-

- The above Audited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 22, 2025
- The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The Company is only having two operating Segment i.e. Software IT Solution and Consulting Services, Manpower Supply Services & Two Geographical Segments i.e. Outside India
- There are total 1 investor complaint received which is resolved as on March 31, 2025
- Previous year's/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.
- The above financial results have been prepared in accordance with the Companies (Accounting Standards) Rules, 2006 (AS) as amended prescribed under Section 129 or 133 of the Companies Act, 2013, read with the relevant rules.
- The figures for the half year ended 31 March 2025, are the balancing figures between audited figures in respect of full financial year upto 31 March 2025 and the published reviewed figures upto 30 September 2024, i.e., first half year of FY 2024-2025.
- The Proceeds from the IPO was Rs. 4984.32 Lakhs. The Object & Proposed utilization of the same is follows :

S.No.	Particulars	Object as per Prospect	Utilized till 31.03.2025	Pending to be Utilized
1	To meet working capital requirements	2416.27	2416.27	0.00
2	Repayment of loan to subsidiary	390.00	390.00	0.00
3	Loan to subsidiary	410.00	410.00	0.00
4	General corporate purposes	1245.00	807.60	437.40
5	Issue Expenses	523.05	523.05	0.00

For Vinsy IT Services India Limited

Vikrant Patil
Chairman and Managing Director
DIN : 00325383



Place : Pune, Maharashtra
Date : May 22, 2025

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Audited Consolidated Statement of Assets & Liabilities as on March 31, 2025

		(Amount in Lakhs)	
Particulars		As on 31st March 2025	As on 31st March 2024
		Audited	Audited
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	1,467.79	1,467.79
	Reserves and surplus	11,642.19	8,632.25
		13,109.98	10,100.04
	Minority Interest	7.91	6.71
2	Non-current liabilities		
	Long Term Borrowings	1,415.19	1,566.25
	Deferred Tax Liabilities (Net)	-	-
	Other Long Term Liabilities	-	-
	Long Term Provision	59.81	65.67
		1,475.00	1,631.92
3	Current liabilities		
	Short Term Borrowings	519.52	236.44
	Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	595.20	209.68
	Other Current Liabilities	1,703.60	1,289.65
	Short Term Provisions	615.48	321.20
		3,433.80	2,056.97
	TOTAL	18,026.70	13,795.63
II.	ASSETS		
	Non-current assets		
	Property Plant & Equipments		
1	Fixed assets		
	(i) Tangible Assets	766.69	637.94
	(ii) Intangible Assets	1,161.35	774.35
	(iii) Capital Work in Progress	2,869.59	2,211.47
	Goodwill	477.12	477.12
	Non Current Investments	153.34	393.27
	Long Term Loans & Advances	-	-
	Deferred Tax Assets	102.16	146.47
	Other Non Current Assets	484.98	446.26
		6,015.23	5,086.87
2	Current assets		
	Current Investments	663.06	989.97
	Inventories	-	-
	Trade Receivables	7,486.60	4,347.02
	Cash and cash equivalents	1,332.13	1,028.32
	Short Term Loans & Advances	12.26	207.51
	Other Current Assets	2,517.40	2,135.93
		12,011.46	8,708.75
	TOTAL	18,026.70	13,795.63

For Vinsy IT Services India Limited


Vikrant Patil
Chairman and Managing Director
DIN : 00325383



Place : Pune, Maharashtra
Date : May 22, 2025

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Audited Consolidated Statement of Cash Flows for the Year ended on March 31, 2025

(Amount in Lakhs)

Particulars	As on 31st March 2025	As on 31st March 2024
Cash flows from operating activities		
Profit before taxation	3621.88	2465.20
Adjustments for:		
Depreciation	381.98	288.60
Investment income	(85.91)	(44.60)
Non Cash Items	17.40	(4.55)
Interest Paid	201.19	211.95
Working capital changes:		
(Increase) / Decrease in Trade Receivables	(3,139.58)	(2,009.43)
(Increase) / Decrease in Short Term Loans & Advances	195.25	(163.54)
(Increase) / Decrease in Other Current Assets	(381.48)	(837.80)
Increase / (Decrease) in Trade Payables	385.52	(501.44)
Increase / (Decrease) in Other Current Liabilities	413.96	(133.47)
Cash generated from operations	1,610.21	(729.08)
Payment/Adjustmen on Account of Tax Expenses	(302.07)	(270.75)
Prior Period Items	(5.24)	(73.43)
Net cash from operating activities	1,302.90	(1,073.26)
Cash flows from investing activities		
Purchase of Fixed Assets	(1,555.85)	(2,128.77)
Purchase/(Sales) of Investments	566.84	(1,318.22)
Interest received	85.91	44.60
Goodwill on Consolidation	-	(20.73)
(Increase)/Decrease in Other Non Current Assets	(38.72)	58.01
Net cash used in investing activities	(941.82)	(3,365.12)
Cash flows from financing activities		
Interest Paid	(201.19)	(211.95)
Increase in Foreign Currency Translation Reserve	11.90	(15.54)
Proceeds from Issue of Shares	-	467.79
Proceeds from Security Premium (Net)	-	4,981.41
Proceeds/ (Repayment) of Borrowings	132.02	(508.12)
Net cash used in financing activities	(57.26)	4,713.60
Net increase in cash and cash equivalents	303.81	275.22
Cash and cash equivalents at beginning of period	1,028.32	753.09
Cash and cash equivalents at end of period	1,332.13	1,028.32

For Vinsys IT Services India Limited

Vikrant Patil
Chairman and Managing Director
DIN : 00325383



Place : Pune, Maharashtra
Date : May 22, 2025

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Statement of Audited Segment wise Results for the Half Year & Year ended on March 31, 2025 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015
(Amount in Lakhs)

S.No	Particulars	Half Year ended on 31/03/2025			Half Year ended on 30/09/2024			Year ended on 31/03/2025		
		Operating Segaments		Geographical Segment	Operating Segaments		Geographical Segment	Operating Segaments		Geographical Segment
		IT Services	Manpower Supply	Outside India	IT Services	Manpower Supply	Outside India	IT Services	Manpower Supply	Outside India
1	Segment Revenue	3234.09	4435.07	3710.33	2624.91	3682.93	3481.67	5859.00	8118.00	7192.00
2	Segment Results	975.17	105.94	1290.57	565.13	53.93	631.14	1540.30	159.87	1921.71
	Less:									
	Unallocable Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Unallocable Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Profit Before Tax	975.17	105.94	1290.57	565.13	53.93	631.14	1540.30	159.87	1921.71
	Less: Tax Expenses	266.72	25.85	169.42	141.80	13.31	0.30	408.53	39.16	169.71
3	Profit for the Period	708.45	80.10	1121.15	423.32	40.61	630.85	1131.77	120.71	1752.00
4	Segment Assets	11370.58	1606.39	5049.73	10163.98	1937.59	8584.18	11370.58	1606.39	5049.73
5	Segment Liabilities	11370.58	1606.39	5049.73	10163.98	1937.59	8584.18	11370.58	1606.39	5049.73

For Vinsy IT Services India Limited

Vikrant Patil
Chairman and Managing Director
DIN : 00325383



Place : Pune, Maharashtra
Date : May 22, 2025



A Y & COMPANY

505, Fifth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)
Tel No. - +91-9649687300
Email: info@aycompany.co.in

Auditor's report on Standalone Financial Results of Vinsys IT Services India Limited for the Half year and year ended March 31, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors of
Vinsys IT Services India Limited**

Opinion

We have audited the accompanying statement of Standalone Financial Results ("the Statement") of Vinsys IT Services India Limited (hereinafter referred to as "the Company") for the Half year and year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date Standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and;
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These Standalone financial results have been prepared on the basis of the Standalone financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in



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compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



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- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Standalone financial results include the results for the half year ended March 31, 2025 being the balancing figures between the audited figures of the full financial year and the unaudited year to date figures up to the 1st half year of the current financial year.

For, M/S A Y & CO
Chartered Accountants
F.R.N: - 020829C


Arpit Gupta



Partner
M.NO.-421544
UDIN - 25421544BMIUYA7318

Date: May 22, 2025
Place: Pune

VINSYS IT SERVICES INDIA LIMITED
(Formerly Known as VINSYS IT SERVICES INDIA PRIVATE LIMITED)
CIN - L72200PN2008PLC131274

S. No. 28/11- 12, Shivaji Niketan, C.T.S. No. 458A, Tejas Housing Society Near Mantri Park Behind Kothrud Bus Stand,, Kothrud, Pune City, Maharashtra
Website - www.vinsys.com; Email : accounts@vinsys.com

Statement of Audited Standalone Financial Results for the Half Year & Year ended on March 31, 2025 Pursuant to regulation 33 of SEBI (LODR)

(Amount in Lakhs)

	Particulars	Half Year ended on 31/03/2025	Half Year ended on 31/03/2024	Half Year ended on 30/09/2024	Year to date figures for the year ended on 31/03/2025	Year to date figures for the year ended on 31/03/2024
		Audited	Audited	Unaudited	Audited	Audited
	INCOME FROM OPERATIONS					
I	Revenue from Operations	3377.48	2523.47	2481.73	5859.21	4598.95
II	Other Income	184.05	167.11	143.18	327.23	179.20
III	Total Revenue (I+II)	3561.54	2690.58	2624.91	6186.44	4778.15
IV	EXPENSES					
	Cost of Delivery of Services	1235.34	739.76	925.42	2160.75	1508.02
	Purchase of Stock in Trade	-	-	-	0.00	-
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	-	-	-	0.00	-
	Employee Benefit Expenses	758.31	635.09	646.64	1404.96	1249.46
	Finance Cost	98.40	76.56	83.40	181.80	174.88
	Depreciation & Amortization Expense	150.07	136.74	139.76	289.83	248.82
	Other Expenses	344.25	322.09	264.56	608.81	488.33
	Total expenses (IV)	2586.36	1910.24	2059.78	4646.15	3669.50
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	975.17	780.34	565.13	1540.30	1108.65
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items and tax (V-VI)	975.17	780.34	565.13	1540.30	1108.65
VIII	Prior Period Items	-	0.00	-	-	-
IX	Profit before tax (VII-VIII)	975.17	780.34	565.13	1540.30	1108.65
X	Tax Expenses					
	1 Current Tax	235.53	177.53	128.46	363.99	246.73
	2 Deferred Tax	31.20	13.31	13.34	44.54	-121.78
	Total Tax Expenses (X)	266.72	190.83	141.80	408.53	124.95
XI	Profit/(Loss) for the period from continuing op	708.45	589.51	423.32	1131.77	983.70
XII	Profit/(Loss) from discontinuing operation	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operation afte	-	-	-	-	-
XV	Profit(Loss) for the Period (XI+XIV)	708.45	589.51	423.32	1131.77	983.70
XVI	Paid up Equity Share Capital	1,467.79	1,467.79	1,467.79	1,467.79	1,467.79
XVII	Reserves & Surplus	7,057.48	5930.95	6354.27	7057.48	5930.95
XVIII	Earnings per equity share					
	(1) Basic	4.83	4.02	2.88	7.71	7.44
	(2) Diluted	4.83	4.02	2.88	7.71	7.44

Notes:-

- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 22, 2025
- The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The Company is only having one Segment i.e. Software IT Solution and Consulting Services.
- There are total 1 investor complaints received which is resolved as on March 31, 2025
- Previous year's period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.
- The above financial results have been prepared in accordance with the Companies (Accounting Standards) Rules, 2006 (AS) as amended prescribed under Section 129 or 133 of the Companies Act, 2013, read with the relevant rules.
- The figures for the half year ended 31 March 2025, are the balancing figures between audited figures in respect of full financial year upto 31 March 2025 and the published reviewed figures upto 30 September 2024, i.e., first half year of FY 2024-2025.
- The Proceeds from the IPO was Rs. 4984.32 Lakhs. The Object & Proposed utilization of the same is follows :

S.No.	Particulars	Object as per Pros	Utilized till 31.03.2025	Pending to be Utilized
1	To meet working capital requirements	2416.27	2416.27	0.00
2	Repayment of loan to subsidiary	390.00	390.00	0.00
3	Loan to subsidiary	410.00	410.00	0.00
4	General corporate purposes	1245.00	807.60	437.40
5	Issue Expenses	523.05	523.05	0.00

For Vinsy IT Services India Limited

Vikrant Patil
Chairman and Managing Director
DIN : 00325383



Place : Pune, Maharashtra
Date : May 22, 2025

VINSYS IT SERVICES INDIA LIMITED
(Formerly Known as VINSYS IT SERVICES INDIA PRIVATE LIMITED)
CIN - L72200PN2008PLC131274

S. No. 28/11- 12, Shivaji Niketan, C.T.S. No. 458A, Tejas Housing Society Near Mantri Park Behind Kothrud Bus Stand,, Kothrud, Pune
City, Maharashtra-411038, India

Website - www.vinsys.com; Email : accounts@vinsys.com

Audited Standalone Statement of Assets & Liabilities as on March 31, 2025

(Amount in Lakhs)

Particulars		As on 31st March 2025	As on 31st March 2024
		Audited	Audited
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
Share capital		1,467.79	1,467.79
Reserves and surplus		7,057.48	5,930.95
		8,525.27	7,398.74
2 Non-current liabilities			
Long Term Borrowings		1,285.53	1,344.94
Deferred Tax Liabilities (Net)		-	-
Other Long Term Liabilities		-	-
Long Term Provision		59.81	65.67
		1,345.34	1,410.61
3 Current liabilities			
Short Term Borrowings		639.13	150.63
Trade Payables		-	-
(i) Total outstanding dues of micro enterprises and small enterprises		-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		25.19	79.85
Other Current Liabilities		412.40	221.70
Short Term Provisions		423.25	282.73
		1,499.97	734.90
TOTAL		11,370.58	9,544.25
II. ASSETS			
Non-current assets			
Property Plant & Equipments			
1 Fixed assets			
(i) Tangible Assets		240.24	229.37
(ii) Intangible Assets		847.36	771.73
(ii) Capital Work in Progress		1,453.18	1,184.83
Non Current Investments		228.60	255.88
Long Term Loans & Advances		-	-
Deferred Tax Assets		93.44	137.97
Other Non Current Assets		305.41	338.21
		3,168.23	2,918.00
2 Current assets			
Current Investments		663.06	982.90
Inventories		-	-
Trade Receivables		3,270.04	2,217.77
Cash and cash equivalents		127.13	410.83
Short Term Loans & Advances		2,866.21	2,238.35
Other Current Assets		1,275.93	776.42
		8,202.36	6,626.27
TOTAL		11,370.58	9,544.25

For Vinsy IT Services India Limited

Vikrant Patil
Chairman and Managing Director
DIN : 00325383

Place : Pune, Maharashtra
Date : May 22, 2025



VINSYS IT SERVICES INDIA LIMITED

(Formerly Known as VINSYS IT SERVICES INDIA PRIVATE LIMITED)

CIN - L72200PN2008PLC131274

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Kothrud, Pune City, Maharashtra-411038, India

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Audited Standalone Statement of Cash Flows for the Year ended on March 31, 2025

(Amount in Lakhs)

Particulars	As on 31st March 2025	As on 31st March 2024
Cash flows from operating activities		
Profit before taxation	1540.30	1108.65
Adjustments for:		
Depreciation	289.83	248.82
Investment income	(320.29)	(163.26)
Non Cash Items	17.40	(5.36)
Interest Paid	168.51	157.89
Working capital changes:		
(Increase) / Decrease in Trade Receivables	(1,052.27)	(1,088.90)
(Increase) / Decrease in Short Term Loans & Advances	(627.86)	(2,226.06)
(Increase) / Decrease in Other Current Assets	(499.51)	(367.71)
Increase / (Decrease) in Trade Payables	(54.66)	(13.07)
Increase / (Decrease) in Other Current Liabilities	190.71	(481.81)
Cash generated from operations	(347.85)	(2,830.80)
Payment/Adjustmen on Account of Tax Expenses	(246.73)	(214.80)
Prior Period Items	(5.24)	(73.71)
Net cash from operating activities	(599.83)	(3,119.33)
Cash flows from investing activities		
Purchase of property, plant and equipment	(644.68)	(700.92)
(Increase)/Decrease in Other Non Current Assets	32.81	46.18
(Increase)/Decrease in Investments	347.11	(504.09)
Investment income	320.29	163.26
Net cash used in investing activities	55.54	(995.57)
Cash flows from financing activities		
Interest Paid	(168.51)	(157.89)
Proceeds from Issue of Shares	-	467.79
Proceeds from Securities Premium (Net)	-	4,981.41
Proceeds/ (Repayment) of Borrowings	429.09	(799.74)
Net cash used in financing activities	260.58	4,491.58
Net increase in cash and cash equivalents	(283.71)	376.67
Cash and cash equivalents at beginning of period	410.83	34.16
Cash and cash equivalents at end of period	127.13	410.83

For Vinsy IT Services India Limited

Vikrant Patil
Chairman and Managing Director
DIN : 00325383

Place : Pune, Maharashtra
Date : May 22, 2025



**Vinsys IT Services India Limited**

(Formerly known as Vinsys IT Services India Private Limited)

Registered Office: S. No. 28/11-12 | 'Shivaji Niketan' | CTS No. 458A | Tejas Housing Society
| Near Mantri Park | Behind Dhondiba Sutar Bus Stand | Kothrud | Pune - 411 038.
Maharashtra, INDIA.

Contact: +91-20-25382807/43 | **Website:** www.vinsys.com

CIN: L72200PN2008PLC131274 | **Email:** vinsys@vinsys.com

Date: 22 May 2025

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (East), Mumbai-400051.

Dear Sir / Madam,

Sub.: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Vinsys IT Services India Limited (Symbol / ISIN: VINSYS / INE00SJ01014)

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company, A Y & Company (FRN: 020829C), Chartered Accountants, have issued an Audit Report with unmodified opinion on the Standalone and Consolidated Audited Financial Results of the Company for the half year and year ended 31 March 2025.

Kindly take the same on your record and oblige us.

For Vinsys IT Services India Limited

Gayatree Karandikar

Gayatree Karandikar
Company Secretary &
Compliance Officer
M. No. A37827
Place: Pune

