AMIT GHOLKAR
B.Com.,F.C.A.
CHARTERED ACCOUNTANT

A. S. GHOLKAR & Co.
CHARTERED ACCOUNTANTS
1st Floor Kalika Mansion, Near Mirch Masala Hotel, Above Metro Tyres,
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INDEPENDENT AUDITOR'S REPORT

To the Members of

VIKVINS CONSULTANTS PRIVATE LIMITED

Pune

Report on the Financial Statements

We have audited the accompanying standalone financial statements of VIKVINS CONSULTANTS PRIVATE LIMITED ***("the Company")*** which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, Cash Flow Statement for the year then ended March 31,2023 and summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the

A. S. GHOLKAR & CO. M. No. 103981 F. R. No. 12[illegible]W Chartered Accountants financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements

A. S. GHOLKAR & CO.
M. No. 103981
Chartered Accountants

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and its Profit and its Cash Flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "***Annexure* A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143 (3) of the Act, we report that:

   a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

   d. in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014.

   e. On the basis of written representations received from the directors as on March 31, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.

A. S. GHOLKAR & CO.
M. No. 103981
F. R. No. 12[illegible]W
Chartered Accountants

f. On the basis of written representations received from the directors and our audit procedure, reporting with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, not applicable to the company, hence not commented upon.

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company does not have any pending litigations which would impact its financial position.

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For A. S. Gholkar & Co
(Chartered Accountants)

A. S. GHOLKAR & CO. M. No. 103981 F. R. No. 124138W Chartered Accountants

Amit Gholkar
(Proprietor)
Membership No.103981

Firm Reg No 124138W

Date: 27/05/2023

Place: Pune

UDIN: 23103981BGUWML8778

AMIT GHOLKAR
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CHARTERED ACCOUNTANT

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ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

To the Members of

VIKVINS CONSULTANTS PRIVATE LIMITED

We refer to our report on the financial statements of VIKVINS CONSULTANTS PRIVATE LIMITED. for the year ended March 31, 2023

We give hereinafter a statement on the matters specified in paragraphs 3 and 4 of CARO 2020 This may be treated as an Annexure to our aforesaid Report on standalone financial statements for the year ended March 31, 2023:

I Fixed Assets:

a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment. The Company has maintained proper records showing full particulars of intangible assets.

b) As explained to us, all the Property, Plant and Equipment have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.

c) According to the information and explanations received by us the company does not have any immovable properties accordingly provision of clause 3(i) (c) not applicable to company.

d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.

e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2023 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

A. S. GHOLKAR & CO. M. No. 103981 F. R. 124 W Chartered Accountants

II Inventories:

(a) Being the service industry company is not dealing with inventories or hence reporting under this clause is not applicable to the Company.

(b) The Company has been sanctioned working capital limits of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets. However the said limit is given based on collateral security of Land & building of directors and hence reporting under clause 3(ii)(b) of the Order is not applicable.

III The Company has granted unsecured loans to related party in the form of Intercorporate Loan during the year in respect of which:

(a) The Company has provided any loans or advances in the nature of loans to the other entities which are related parties in the form of Inter Corporate Deposits the details of which are as under ,

Name of the party	Type of Transaction	Amount repaid during the year	Balance as on 31/3/2023
Vinsys IT Services Ltd	Intercorporate Deposit Given	2,14,86,593	4,01,06,609

(b) In our opinion, the advance given to the related party in the form of ICD is not prejudicial to the interest of the company..

(c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has not been stipulated and as such we can not comment on the repayment of principal amounts and receipts of interest if any.

(d) In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date as there is no stipulated repayment schedule .

(e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.

(f) The Company has not mentioned any terms and conditions for the aforesaid ICD as the same is loan granted without specifying any terms or period of repayment during the year.

IV In our opinion and according to the information and explanations given to us, there are no loans , investments , guarantee and securities granted in respect of

A. S. GHOLKAR & CO. M. No. 103981 F.R. No. 124138W Chartered Accountants which provision of Section 185 and 186 are applicable and hence not commented upon.

V According to the information and explanations given to us, the Company has not accepted any deposit from public so far up to 31st March, 2023.

VI According to the information and explanations given to us, Cost records are not required to be maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under Section 148(1)(d) of the Companies Act, 2013.

VII Statutory dues:

a) According to the records of the Company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues have been generally regularly deposited with the appropriate authorities except slight delays in few cases, though the delays in deposit have not been serious.. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2023 for a period of more than six months from the date of becoming payable.

b) According to the information provided to us there are no arrears of disputed Statutory Dues Including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Custom duty, Excise duty and GST payable by the Company with the appropriate authorities during the year.

VIII There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

IX The Company has taken loans from bank or financial institution. However the Company has been regular in repayment toward interest and principal and as per our records there is no default in the same repayments.

a) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

b) The Company has taken term loan during the year and they have been applied for the purpose for which they were taken.

c) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.

A. S. GHOLKAR & CO. M. No. 103981 F. No. 124138W Chartered Accountants

d) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

e) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence reporting on clause 3(ix)(f) of the Order is not applicable.

X The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

a) During the year, the Company has made allotment of fully paid up shares on preferential basis in compliance with Section 42 and 62 of the Companies Act 2023. The said allotment was made for the purpose of working capital and the company has used the said funds for purpose for which they were raised.

XI No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

a) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

b) As per information given to us, the company have not received the whistle blower complaints during the year (and upto the date of this report), Hence this clause is not applicable.

XII In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

XIII According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

XIV Considering the turnover of the company and amount of borrowing from bank and financial institution, the requirement of internal audit is not applicable. Hence this clause is not applicable.

A. S. GHOLKAR & CO.
M. No. 103981
F. R. No. 124138W
Chartered Accountants

XV According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

XVI The Company is not required to be registered under section 45-IA of the Reserve Bank of India.

XVII The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

XVIII There has been no resignation of the statutory auditors of the Company during the year.

XIX On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

XX. Corporate Social Responsibility (CSR) this clause is not applicable.

For A. S. Gholkar & Co
(Chartered Accountants)
Firm Reg. No 124138W

A. S. GHOLKAR & CO. M. No. 103981 F. R. No. 124138W Chartered Accountants

Amit Gholkar
(Proprietor)
Membership No.103981
Date : 27/05/2023
Place: Pune
UDIN: 23103981BGUWML8778

VIKVINS CONSULTANTS PRIVATE LIMITED

CIN:U74140PN2003PTC018283

Balance Sheet As On 31st March, 2023

Particulars	Note No.	as at 31-Mar-23 Rs.	as at 31-Mar-22 Rs.
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	2,96,160	2,29,000
(b) Reserves and surplus	2	5,86,68,721	3,38,63,256
(b) Money Received against share warrents		-	-
2 Share application money pending allotments		-	-
3 Non-current liabilities			
(a) Long-term borrowings	3	2,11,50,463	2,13,82,438
(b) Deferred tax liabilities (net)			
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
4 Current liabilities			
(a) Short Term Borrowings	4	17,92,733	66,11,817
(b) Trade payables	5		
(A) total outstanding dues of micro enterprises and small enterprises			
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises		5,43,49,013	3,54,18,212
(c) Other current liabilities	6	4,11,95,915	4,70,33,558
(d) Short-term provisions	7	49,00,000	11,54,700
TOTAL		**18,23,53,004**	**14,56,92,980**
B ASSETS			
1 Non-current assets			
(a) (i) Property, Plant and Equipment	8	1,43,582	65,009
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments			
(c) Deferred Tax Assets	9	8,98,025	8,97,205
(d) Long term loans and Advances			
(e) Other Non Current Assets	10	77,70,810	1,04,37,915
2 Current assets			
(a) Current Investments			
(b) Inventories			
(c) Trade receivables	11	50,67,242	6,25,52,042
(d) Cash and cash equivalents	12	4,20,57,304	1,82,129
(e) Short-term loans and advances	13	4,01,41,356	6,16,31,949
(f) Other Current Assets	14	8,62,74,685	99,26,731
TOTAL		**18,23,53,004**	**14,56,92,980**

See accompanying notes forming part of the financial statements

In terms of our report attached.

For A S Gholkar & Co.
Chartered Accountants

CA Amit S Gholkar
(Proprietor)
M. No. 103981
FRN - 124138W

A. S. GHOLKAR & CO. M. No. 103981 F. R. No. 124138W Chartered Accountants

VIKVINS CONSULTANTS PVT. LTD. PUNE

For and On behalf of the Board
VIKVINS CONSULTANTS PRIVATE LIMITED

Mr. Vikrant Patil	**Mrs.Vinaya Patil**
(DIRECTOR)	**(DIRECTOR)**
(DIN:00325383)	**(DIN:00325458)**

Place: Pune
Date: 27/05/2023
UDIN : 23103981BGUWML8778

VIKVINS CONSULTANTS PRIVATE LIMITED

CIN:U74140PN2003PTC018283

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

	Particulars	Note No.	as at 31-Mar-23	as at 31-Mar-22
				Rs.
I	Revenue from operations (gross)	15	89,52,30,043	54,91,64,796
	Less: GST		12,73,80,211	8,37,71,450
	Revenue from operations (net)		**76,78,49,832**	**46,53,93,346**
II	Other Income	16	56,30,299	10,79,518
III	**Total Income (I+II)**		**77,34,80,131**	**46,64,72,864**
	Cost of Delivery of services	17	72,33,07,036	43,80,24,013
IV	**Expenses**			
	(a) Employee benefits expenses	18	2,23,28,424	1,78,99,502
	(b) Finance costs	19	60,34,269	39,49,520
	(c) Depreciation and amortisation expenses	7	24,927	-
	(d) Other expenses	20	20,42,293	23,86,495
	Total Expenses		**3,04,29,913**	**2,42,35,518**
V	**Profit before exceptional and extraordinary iteam and tax**		**1,97,43,182**	**42,13,333**
VI	**Exceptional Iteams**		-	-
VII	**Profit before extraordinary iteam and tax**		1,97,43,182	42,13,333
VIII	**Extraordinary Iteams**		-	-
IX	**Profit before Tax**		1,97,43,182	42,13,333
X	**Tax Expense:**			
	(a) Current tax expense		49,00,000	11,54,700
	(b) Deferred tax		(820)	1,987
XI	**Profit / (Loss) for the period from continuing operations**		1,48,44,002	30,56,646
XII	**Profit / (Loss) from discontinuing operations**		-	-
XIII	**Tax from discontinuing operations**		-	-
XIV	**Profit/ (Loss) from discontinuing operations**		-	-
XV	**(Loss) for the Period**		**1,48,44,002**	**30,56,646**
XVI	**Earning per equity share:**			
	(1) Basic		**501.22**	**133.48**
	(2) Diluted			

In terms of our report attached.

For A S Gholkar & Co.
Chartered Accountants

CA Amit S Gholkar
(Proprietor)
M. No. 103981
FRN - 124138W

A. S. GHOLKAR & CO. M. No. 103981 F.R. No. 124138W Chartered Accountants

For and On behalf of the Board
VIKVINS CONSULTANTS PRIVATE LIMITED

Mr. Vikrant Patil
(DIRECTOR)
(DIN:00325383)

Mrs.Vinaya Patil
(DIRECTOR)
(DIN:00325458)

VIKVINS CONSULTANTS PVT. LTD. PUNE

Place: Pune
Date: 27/05/2023
UDIN : 23103981BGUWML8778

VIKVINS CONSULTANTS PRIVATE LIMITED

CIN:U74140PN2003PTC018283

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2023

(Rs. in Lakhs)

Particulars	For the Year ended March 31, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES	
Net profit before tax and extraordinary items	**1,97,43,182**
Adjustments for:	
Depreciation and amortisation expense	24,927
(Profit) / Loss on sale of fixed assets	-
(Profit) / Loss on redemption of investments	28,499
Interest and other income on investments	3,269
Interest expenses	60,34,269
Appropriation of profits	99,32,964
Operating profit / (loss) before working capital changes	**3,57,67,110**
Changes in working capital:	
Increase / (Decrease) in trade payable	1,89,30,801
Increase / (Decrease) in short term borrowing	(48,19,084)
Increase / (Decrease) in provisions	37,45,300
Increase / (Decrease) in other current liabilities	(57,70,485)
(Increase) / Decrease in other current assets	(7,63,47,954)
(Increase) / Decrease in short term loan and advances	2,14,90,594
(Increase) / Decrease in trade receivables	5,74,84,800
(Increase) / Decrease in inventories	-
	1,47,13,971
CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	**5,04,81,081**
Less: Taxes paid	(49,00,000)
NET CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES	**4,55,81,081**
B. CASH FLOW FROM INVESTING ACTIVITIES	
Purchase of tangible / intangible assets	(1,03,500)
(Increase) / Decrease in long term loan and advances	26,67,105
(Increase) / Decrease in non current investments	-
(Profit)/Loss on redemption of investments	
Dividend/ bank interest received	(3,269)
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	**25,60,336**
C. CASH FLOW FROM FINANCING ACTIVITIES	
Interest expenses	(60,34,269)
Funds borrowed	(2,31,975)
NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES	**(62,66,243)**
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	**4,18,75,174**
Cash and Cash equivalents at beginning period (Refer Note 14)	**1,82,129**
Cash and Cash equivalents at end of period (Refer Note 14)	**4,20,57,303**
D. Cash and Cash equivalents comprise of	
Cash on hand	**9,990**
Balances with banks	
In current accounts	**4,20,47,313**
Total	**4,20,57,303**

This Cash Flow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard -3 (revised) "Cash Flow Statements"

In terms of our report attached.
For A S Gholkar & Co.
Chartered Accountants

CA Amit S Gholkar
(Proprietor)
M. No. 103981
FRN - 124138W

A. S. GHOLKAR & CO. M. No. 103981 F. R. No. 124138W Chartered Accountants

Place: Pune
Date: 27/05/2023
UDIN : 23103981BGUWML8778

For & On Behalf of the Board
VIKVINS CONSULTANTS PRIVATE LIMITED

Mr. Vikrant Patil
(DIRECTOR)
(DIN:00325383)

Mrs.Vinaya Patil
(DIRECTOR)
(DIN:00325458)

VIKVINS CONSULTANTS PVT. LTD. PUNE

- COMPANY OVERVIEW:

Vikvins Consultants Private Limited (hereinafter referred as "the Company") was incorporated on 27 August 2003 as a private limited company.

The company become subsidiary of Vinsys IT services Pvt Ltd on 22nd Feb 2023.

The Company is in the business of recruitment of administrative / technical and such other personal on behalf of domestic or principal/s and to enter into contract with such principal for acting as their recruiting agents in India or abroad to facilitate corporate IT placements of professionals.

1. SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS :

The financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards notified under section 133 of the Companies Act , 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules , 2014 the provisions of the Act (the extent notified) and other accounting principles generally accepted in India , to the extent applicable .

The accounting policies applied by the Company are consistent with those followed in previous year except for change necessitated on account of statutory compliance or such change would result in more appropriate presentation of the financial statements of the company to fall in line with the overall.

B. USE OF ESTIMATES:

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities on the date of the

A. S. GHOLKAR & CO. M. No. 103981 F. R. No. 124138W Chartered Accountants

financial statements and the reported amounts of revenues and expenses for the year. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future years.

C. DEPRECIATION:

Depreciation on tangible assets is calculated on a Written down Value basis using the rates arrived at, based on the useful lives prescribed by the schedule II of the Companies Act 2013. Useful life is adopted as per company's act 2013.

D. REVENUE RECOGNITION:

Sale of Services-

Income from sale of services is recognized at the time of raising of the invoice/bill on rendering of services.

Other Income-

Accounted on accrual basis.

From the Previous financial year the company has decided to report Gross turnover which includes the GST collected and the same is being shown as gross revenue.

E. FIXED ASSETS & CAPITAL WIP

Fixed assets are stated at the cost of acquisition or construction less accumulated depreciation and write down for, impairment if any. Direct costs are capitalized until the assets are ready to be put to use. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives.

All other repair and maintenance costs are recognized in the statement of profit or loss as incurred.

The Company identifies and determines cost of each component/ part of the asset separately, if the component/ part have a cost which is significant to the total cost of the asset and has useful life that is materially different from that of the remaining asset.

A. S. GHOLKAR & CO. M. No. 103981 F. R. No. 124138 W Chartered Accountants

F. FOREIGN CURRENCY TRANSACTION

1. No foreign currency transactions are carried out by company.

G. EMPLOYEE BENEFITS

(a) Short Term Employee Benefits-

All employee benefits payable only within twelve months of rendering the service are classified as short-term employee benefits. Benefits such as salaries, wages etc. and the expected cost of bonus, ex-gratia, and incentives are recognized in the period during in which the employee renders the related service.

(b) Post Employment Benefits-

1. Provident Fund/ESIC: The Company's contribution to provident fund and employee state insurance scheme are considered as defined contribution plans and are charged as an expense based on the amount of contribution required to be made and when services are rendered by the employees.
2. Gratuity: In accordance with the Payment of Gratuity under "Payment of Gratuity Act, 1972 of India, the Company should provide for gratuity, a defined retirement benefit plan (the Gratuity Plan) covering eligible employees.

   As per information given by management, the company has not made provisions of gratuity. The company is into the business of Staffing and as per contractual obligation with some of the employees, the company has made provisions of gratuity.

H. LONG TERM INVESTMENT:

Long-term investments are carried at cost

A. S. HOLKAR & CO. M. No. 103981 F. R. No. 124138W Chartered Accountants

I. TAXATION

Current income tax expense comprises taxes on income from operations in India. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961

Deferred tax expense or benefit is recognized on timing differences being the difference between taxable incomes and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available to realize such assets. In other situations, deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.

J. LEASE:

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to the Statement of Profit and Loss based on the terms of the agreement.

Operating Lease (as lessee)
The Company enters into operating lease for leasing offices. Operating lease rental payable under this lease is as follow:
(Amount in Lakhs)

Particulars	As at 31 March 2023	As at 31 March 2022
Rent for office premises	7.40	6.29

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Rent paid during the reporting period has been charged to statement of profit & loss.

K. BORROWING COSTS:

Borrowing costs include interest and ancillary costs incurred in connection with the arrangement of borrowings.

Borrowing costs not directly attributable to qualifying assets are recognized in the Statement of Profit and Loss in the period in which they are incurred.

L. EARNINGS PER SHARE

EPS (basic/diluted) is arrived at based on Net profit after taxation available to equity shareholder to the basic/weighted average number of equity shares.

M. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognized in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements

A. Cash flow statement

Cash flows are reported using the indirect method, whereby profit/(loss) and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

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N. CASH & CASH EQUIVALENT

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

B. Operating cycle:

Based on the nature of products/ activities of the company and normal time between acquisition of assets and their realization in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current. As a result, current assets comprise elements that are expected to be realized within 12 months after the reporting date and current liabilities comprise elements that are due for settlement within 12 months after the reporting date.

As per our Report of Even Date
For A S Gholkar & Co.
Chartered Accountants
FRN:124138W

A.S. GHOLKAR & CO. Chartered Accountants M. No. 103981 F. R. No. 124138W

(Proprietor)
M No 103981
PUNE, 27/05/2023
UDIN: 23103981BGUWML8778

FOR, VIKVINS CONSULTANTS PVT LTD

Mr.Vikrant Patil	**Mrs. Vinaya Patil**
(DIN:0032538)	**(DIN:00325458)**
(Director)	**(Director)**

VIKVINS CONSULTANTS PVT. LTD. PUNE

VIKVINS CONSULTANTS PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note -1. SHARE CAPITAL

Particulars	as at 31-Mar-23		as at 31-Mar-22	
	Number of shares	Rs.	Number of shares	Rs.
	30,000	300,000	30,000	300,000
Authorised shares 30000 Equity Shares of Rs 10.00 each	30,000	300,000	30,000	300,000
(23000 Class A Equity shares of Rs 10 haing 1% voting rights) (7000 Class B Equity shares of Rs 10 having 99% voting rights)				
Issued, Subscribed and Paid up shares	29,616	296,160	22,900	229,000
22900 Class A Equity Shares of Rs 10.00 each having 1% voting rights	22,900	229,000	22,900	229,000
6716 Class B equity shares of Rs 10 each having 99% Voting rights	6,716	67,160		
Total	29,616	296,160	22,900	229,000

A Reconciliation of share capital

Particulars	as at 31-Mar-23		as at 31-Mar-22	
	Number of Shares	Amount	Number of Shares	Amount
Equity Shares (Face Value Rs 10.00)				
Shares outstanding at the beginning of the year	22,900	229,000	22,900	229,000
Shares Issued during the year	6,716	67,160	-	
Shares bought back during the year			-	-
Shares outstanding at the end of the year	29,616	296,160	22,900	229,000

B. Shares in the company held by each shareholder holding more than 5 % shares specifying the number of shares held

List of Shareholders holding more than 5% Equity Share Capital (Class A Shares with 1% voting rights)				
Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Vikrant Patil	11,221	49%	10	112,210
Vinaya Patil	11,679	51%	10	116,790
TOTAL	22,900			229,000

List of Shareholders holding more than 5% Equity Share Capital (Class B Shares with 99% voting rights)				
Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Vinsys IT Services India Pvt Ltd	6,716	100%	10	67,160
TOTAL	6,716			67,160

Note: During the Financial year, The company has made alteration to their Memorandum and Articles of Association and has added dfferent class of shares Class A and Class B having differential voting rights and issued class B shares

C. Shares held by holding/ultimate holding company and/or their subsidiaries/associates

List of Shareholders holding more than 5% Equity Share Capital (Class B Shares with 99% voting rights)				
Name of Shareholders	No. of Shares	%	Value/Share	Total Value
Vinsys IT Services India Pvt Ltd	6,716	100%	10	67,160
TOTAL	6,716			67,160

D. Shares with rights preferences and restrictions attaching to each class including restriction on distribution of dividend and repayment of capital

The company has only two class of Equity having a par value Rs. 10.00 per share. Class A shareholder is eligible for 1% voting right and Class B shareholder is eligible for 99% voting right.

E. SHARES HELD BY PROMOTORS

	Shares Held by Promoters at the end of year	2022-23		2021-22		
Sr No.	Promotor's Name	No of shares	% of total shares	No of shares	% of total shares	% Change during the year
	Class A Equity shares					
1	Vikrant Patil	11,221	49%	11,221	49%	0%
2	Vinaya Patil	11,679	51%	11,679	51%	0%
	Total	22,900		22,900		
	Class B Equity shares					
3	Vinsys IT Services Pvt Ltd	6,716	100%	-	-	
		6,716		-		

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F.R. No. 124138W
Chartered Accountants

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

Note 2 RESERVES AND SURPLUS

Particulars	as at 31-Mar-23	as at 31-Mar-22
	Rs.	Rs.
(A) Securities premium account		
Opening balance	-	-
Additions	9,932,964	
Closing balance	9,932,964	-
(B) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	33,863,256	30,649,937
Add: Profit / (Loss) for the year	14,844,002	3,056,646
Add:- Excess Provision Reversed	28,499	156,673
Closing balance	**48,735,757**	**33,863,256**
Total	**58,668,721**	**33,863,256**

Note 3 LONG TERM BORROWINGS

Particulars	as at 31-Mar-23	as at 31-Mar-22
	Rs.	Rs.
Term loans		
(a) Secured loans		
ICICI Loan - LBPUN0005591111C201227660	-	17,904,641
(Secured by mortgage of immovable assets owned by Directors)		
DB ECLGS Loan- 320040853390019	3,009,868	
(Secured by mortgage of current assets)		
DB LAP Loan Ac 3000040853390019	19,933,328	
(Secured by mortgage of immovable assets owned by Directors)		
(b) Unsecured loans		
ICICI ECLGS (624055000726)	-	4,300,000
(Secured by mortgage of current assets)		
(-) Term Loan (Instalments payable in next year)	(1,792,733)	(822,203)
TOTAL	**21,150,463**	**21,382,438**

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Note.5 TRADE PAYABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others					-
Dispute dues-MSME	51,897,587	667,767	923,952	859,707	54,349,013
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	**51,897,587**	**667,767**	**923,952**	**859,707**	**54,349,013**

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
MSME	-	-	-	-	-
Others	34,329,675	940,776	2,471	145,290	35,418,212
Dispute dues-MSME	-	-	-	-	-
Dispute dues	-	-	-	-	-
Others	-	-	-	-	-
Total	34,329,675	940,776	2,471	145,290	35,418,212

Disclosure in respect of amount due to Micro, Small & Medium Enterprises:

The management has initiated the process of identifying enterprises which have provided goods and services to the Company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31st March 2023 has been made in the financials statements based on information received and available with the Company as on date of financials. The Company has not received any claim for interest from any supplier under the said Act.

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Note 4 SHORT TERM BORROWING

	as at 31-Mar-23	as at 31-Mar-22
	Amount	**Amount**
(a) Secured Loan		
From Banks		
ICICI OD	-	5,789,613
(Secured by hypothecation of Current Assets)		
Term Loan (Instalments payable in next year)	1,792,733	822,203
Total	**1,792,733**	**6,611,817**

Note 6 OTHER CURRENT LIABILITIES

Particulars	as at 31-Mar-23	as at 31-Mar-22
	Rs.	Rs.
(a) Others (Specify nature)		
TDS payable	1,049,376	624,858
GST payable	13,680,297	17,018,682
Expenses payable	-	
Bonus Payable	627,124	1,843,871
Gratuity Payable	523,330	388,723
Provident Fund Payable	2,874,113	2,426,473
ESI Payable	515,312	423,382
Profession tax Payable	105,795	240,595
Salary payable	20,386,220	22,234,200
Travel Reimbursement Payable	1,434,348	1,832,774
Total	**41,195,915**	**47,033,558**

Note 7 SHORT TERM PROVISIONS

Particulars	as at 31-Mar-23	as at 31-Mar-22
	Rs.	Rs.
Provision for Taxation	4,900,000	1,154,700
Total	**4,900,000**	**1,154,700**

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Note - 8

VIKVINS CONSULTANTS PRIVATE LIMITED

STATEMENT OF FIXED ASSETS, AS ON 31 ST MARCH 2023

PARTICULARS	RATE OF DEPRICIATION	GROSS—BLOCK				DEPRECIATION				NET – BLOCK	
		AS ON 01/04/2022	ADDITIONS	Disposal	AS ON 31.3.2023	UP TO 01.04.2022	FOR THE YEAR	Disposal / Adjustments	AS ON 31.03.2023	AS ON 31.03.2023	AS ON 31.03.2022
				-	-	-				-	-
Computer & Allied Equipments	63.16%	1,086,950			1,086,950	1,032,610			1,032,610	54,340	54,340
Office Equipments	45.07%	22,213	103,500		125,713	20,887	24,667		45,554	80,159	1,326
Furniture & Fixtures	25.89%	181,649			181,649	172,306	260		172,566	9,083	9,343
TOTAL		1,290,812	103,500	-	1,394,312	1,225,803	24,927	-	1,250,730	143,582	65,009
PREVIOUS YEAR		1,290,812			1,290,812	1,225,803	-		1,225,803	65,629	65,009

INTANGIBLE ASSETS

	Rate of Depreciation	Gross Block				Amortisation				Net Block	
		01-Apr-22	Addition	Disposal	31.3.2023	01.04.2022	For the year	Disposal / Adjustments	31.03.2023	31.03.2023	31.03.2022
Software	63.16%	-	-		-				-	-	-
Capital WIP	0.00%	-	-		-				-	-	-
TOTAL		-	-	-	-	-	-	-	-	-	-
PREVIOUS YEAR					-				-	-	-

Figures For Current Reporting Period

Intangible Assets	Amount of for a period of				Total
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Projects in Progress					
Opening	-	-	-		-
(+) Additions					
Sub-total	-	-	-	-	
Amortisation for the year					
Closing Balance	-	-	-	-	
(ii) Projects temporarily suspended	-	-	-	-	
Total					

Figures For Previous Reporting Period

Intangible Assets	Amount of for a period of				Total
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i) Projects in Progress					
Opening	-	-	-		-
(+) Additions					-
Sub-total	-	-	-		-
Amortisation for the year					
Closing Balance	-	-	-	-	-
(ii) Projects temporarily suspended					
Total					

A. S. GHOLKAR & CO. M. No. 0[illegible]81 F. R. No. 124138W Chartered Accountants

VIKVINS CONSULTANTS PRIVATE LIMITED

Note 9 Deferred Tax Assets

Particulars	as at 31-Mar-23	as at 31-Mar-22
	Rs.	Rs.
Opening Balances	897,205	899,192
(+)/(-) Addition DTA/DTL	820	(1,987)
	898,025	**897,205**

Note 10 NON CURRENT ASSETS

Particulars	as at 31-Mar-23	as at 31-Mar-22
	Rs.	Rs.
(a) Security Deposits		
Deposit with Labour Office	138,600	138,600
Other Deposits	18,925	9,105
Shares with Bank	101,501	101,501
Fixed Deposits with Bank	16,000	-
Security Deposit	270,000	270,000
Refund Due of earlier years	5,139,482	7,832,407
Bank Gaurantee ICICI-0337NDDG00000222	2,086,302	2,086,302
Total	**7,770,810**	**10,437,915**

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Note 11 LONG TERM TRADE RECEIVABLES

TRADE RECEIVABLES

Figures For the Current Reporting Period

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	Total
TRADE RECEIVABLES-Non-Current						
Undisputed Trade Receivables-Considered Goods				-	-	-
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others						-
Sub-total	-	-	-	-	-	-
TRADE RECEIVABLES-Current						
Undisputed Trade Receivables-Considered Goods	521,632	291,840	2,442	4,251,328		5,067,242
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others						-
Sub-total	**521,632.00**	**291,840.00**	**2,442.00**	**4,251,328.00**	-	**5,067,242.00**

Figures For Previous Reporting Period

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months -1Year	1-2 Years	2-3 Years	More than 3 Years	Total
TRADE RECEIVABLES-Non-Current						
Undisputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others						-
Sub-total	-	-	-	-	-	-
TRADE RECEIVABLES-Current						
Undisputed Trade Receivables-Considered Goods	58,200,963			3,760.00	4,347,319	62,552,042
Undisputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others						-
Sub-total	**58,200,963.00**	-		**3,760.00**	**4,347,318.67**	**62,552,041.67**

A. S. CHOLKAR & CO. M. No. 103981 F.R. No. 124138W Chartered Accountants

Note 12 CASH AND CASH EQUIVALENTS

Particulars	as at 31-Mar-23 Rs.	as at 31-Mar-22 Rs.
a. Balances with banks*		
- Bank of Maharashtra	-	64,232
- ICICI Bank	-	23,787
- Bank of India	1,937	89,423
- ICICI Bank Current	101,278	
- Deutsche Bank Current	41,944,099	
b. Cash on hand*	9,990	4,686
Total	**42,057,303**	**182,129**

Note 13 SHORT TERM LOANS AND ADVANCES

Particulars	as at 31-Mar-23 Rs.	as at 31-Mar-22 Rs.
a. Inter Corporate Deposits		
Vinsys IT Services (I) Pvt. Ltd.	40,106,609	61,593,203
b. Loans and advances other		
Advance for expenses	34,747	38,747
	40,141,356	61,631,949

Note 14 OTHER CURRENT ASSETS

Particulars	as at 31-Mar-23	as at 31-Mar-22
	Rs.	Rs.
Tax Deducted at Source	15,728,951	9,926,731
GST receivable	6,957	
Unbilled Revenue Receivable	70,538,776	
Total	**86,274,685**	**9,926,731**

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Note 15 REVENUE FROM OPERATIONS

Particulars	as at 31-Mar-23	as at 31-Mar-22
	Rs.	Rs.
Sale of Services		
Revenue from operations	697,311,056	465,393,346
Unbilled Revenue	70,538,776	
Total - Sales	767,849,832	465,393,346

Note 16 OTHER INCOME

Particulars	as at 31-Mar-23	as at 31-Mar-22
	Rs.	Rs.
Interest on IT Refund	326,755	828,250
Other Income	5,300,275	127,066
Interest on Fixed deposit	3,269	124,202
Total	5,630,299	1,079,518

NOTE 17

Cost of Delivery of services

Particulars	as at 31-Mar-23	as at 31-Mar-22
	Rs.	Rs.
Cost of services	454,164,730	265,235,520
Professional Fees	19,424,720	15,951,299
Salary cost	249,717,586	156,837,194
Total	723,307,036.00	438,024,013.29

Note 18 EMPLOYEE BENEFIT EXPENSES

Particulars	as at 31-Mar-23	as at 31-Mar-22
	Rs.	Rs.
Salaries and incentives	7,414,552	7,956,100
Bonus	269,218	228,571
Contributions to - ESIC	77,421	62,551
Leave encashment	208,272	352,568
Provident fund	287,373	204,993
Gratuity Paid	58,225	130,032
Staff welfare expenses	83,200	6,500
MLWF / GLWF		15,840
Insurance	305,545	565,687
Travel reimbursement	13,624,618	8,376,661
Total	22,328,424	17,899,502

Note 19 FINANCE COST

Particulars	as at 31-Mar-23	as at 31-Mar-22
	Rs.	Rs.
Interest on Loans	5,459,290	3,575,130
Loan Processing Charges	490,123	186,425
Bank Charges	84,856	187,965
Total	6,034,269	3,949,520

Note 20 OTHER EXPENSES

Particulars	as at 31-Mar-23	as at 31-Mar-22
	Rs.	Rs.
Advocate Fees	17,000	7,000
Advertisement	6,186	3,762
Interest on Statutory Payments	364,805	521,531
Database hiring charges	16,949	-
License Fees & Filling Fees	3,000	13,100
Electricity Charges	-	231,316
Office Expenses	36,292	32,538
Postage & Telephone Exps.	13,312	12,381
Printing & Stationery Charges	20,974	750
Professional Charges	609,795	462,930
Penalties and fines	9,121	8,149
Travelling & Conveyance	38,424	10,487
Telephone Expenses	121,407	143,153
Rates & taxes	1,860	87,295
Rent	740,034	628,650
Internet Charges	1,250	128,900
Computer Rent	-	24,021
Repairs & Maintenance	1,695	5,821
Tender Fees	-	31,120
Certification exams	40,189	33,592
	2,042,293	2,386,495

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F.R. No. 124138W
Chartered Accountants

VIKVINS CONSULTANTS PRIVATE LIMITED

CIN:U74140PN2003PTC018283

(Amount in Lakhs)

2.21. Earnings Per Share	31 March 2023	31 March 2022
Profit/(Loss) after tax as per Statement of Profit and Loss	19,743,182.08	4,213,332.64
Weighted average number of equity shares in calculating basic EPS	29,616.00	22,900.00
Basic {Nominal Value of Shares- Rs. 10/- (Previous Year- Rs. 10/-)}	666.64	183.99
Diluted {Nominal Value of Shares- Rs. 10/- (Previous Year- Rs. 10/-)}	666.64	183.99

2.22. Auditor remuneration	31 March 2023	31 March 2022
As Auditor	-	-
Statutory Audit	40,000.00	40,000.00
tax Audit	-	-
For other services	4,500.00	4,500.00

2.23. Earnings in Foreign current (accrual basis)	31 March 2023	31 March 2022
	-	Mrs. Vinaya Patil
Sale of services	-	-
	-	-

2.24. Compliance with Micro , Small and Medium scale enterprise:

The Company has not received any intimation from suppliers regarding their status under the Micro Small and Medium Enterprises Act, 2006 hence disclosure, if any, relating to amounts unpaid as at the yearend together with interest paid/payable as required under the said act have not been given.

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F. R. No. 124138W
Chartered Accountants

VIKVINS CONSULTANTS PRIVATE LIMITED

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2.25 Related Party Disclosures- AS-18

Relationship with Related party	Name of related parties
Key Managerial Personnel	Mr. Vikrant Patil (Director)
Key Managerial Personnel	Mrs. Vinaya Patil (Director)
Other Entity	System consultant (Proprietory of Mrs Vinaya Patil)
Holding	Vinsys IT Services (I) Pvt Ltd: Holding company (99% voting rights)

Transactions with Related Party:-

(Amount in Lakhs)

Name of the Party	31-Mar-23	31-Mar-22
Director Remuneation		
Mr. Vikrant Patil (Director)		
Mrs. Vinaya Patil (Director)		
Rent Expenses		
System consultant (Proprietory of Mrs Vinaya Patil)	7.40	6.29

Closing Balance with related parties:-

Name of the Party	31-Mar-23	31-Mar-22
System consultant (Proprietory of Mrs Vinaya Patil) (receivables)	39.66	47.65
Vinsys IT Services (I) Pvt Ltd: Holding company (99% voting rights) (Inter-corporate Deposits Given)	401.07	615.91

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